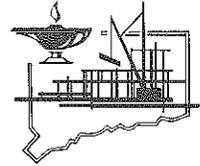


# CHEFA

CONNECTICUT HEALTH AND EDUCATIONAL  
FACILITIES AUTHORITY



August 14, 2012

Alan Calandro  
Director, Office of Fiscal Analysis  
Room 5200, Legislative Office Building  
300 Capitol Avenue  
Hartford, CT 06106

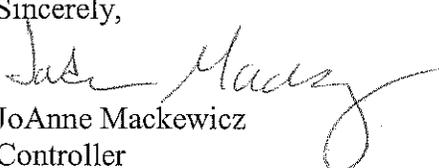
Re: QUASI-PUBLIC AGENCY QUARTERLY REPORTS  
Quarter Ended June 30, 2012

Dear Mr. Calandro:

In accordance with P.A. 10-143 — AN ACT CONCERNING NONAPPROPRIATED FUNDS AND PERSONNEL STATUS REPORTS BY QUASI-PUBLIC AGENCIES, Section 1, attached please find the quarterly financial report for the quarter period ended June 30, 2012.

Please contact our office if you have any questions.

Sincerely,

  
JoAnne Mackewicz  
Controller

**Connecticut Health and Educational Facilities Authority  
Balance Sheet General Fund**

	<b>Beginning Balance July 1, 2011</b>
<b>Cash</b>	\$ 240,168
<b>Restricted Investments</b>	
State of CT - ECE	200,355
Student Loan Program Guarantee (CUL of CT)	1,053,593
School Readiness & Childcare	4,320,744
Loan Forgiveness/Green Technology	3,000,015
<b>Program Designated Investments</b>	
Targeted/Focused	2,710,111
<b>Board Designated Investments</b>	2,629,116
<b>Legal Fee Reserve</b>	1,501,639
<b>Escrow Investments</b>	
Employee FSA Funds	7
Client Application Funds	852
<b>Total</b>	<b>\$ 15,656,600</b>

**Connecticut Health and Educational Facilities Authority  
 Summary Statement of Revenues and Expenses for the General Fund**

	Fourth Quarter June 30, 2012
<b>Revenues</b>	
CHEFA Fees	\$1,742,849
Investment Income	(\$2,919)
Up Front Fees	\$30,200
Miscellaneous Earnings & Recoveries	\$21,005
<b>Total Revenues</b>	<u>\$1,791,135</u>
<b>Expenses</b>	
Salaries	\$534,312
Employee Benefits	\$163,958
Operating Expenses	\$166,211
Depreciation	\$24,720
Business and Education	\$14,976
Membership Dues	\$2,931
Outside Services	\$40,387
<b>Total Expenses</b>	<u>\$947,495</u>
	\$0
<b>Excess of Revenues Over Expenses Before Unrealized Gains (Losses) and Program Related Expenses</b>	<u>\$843,640</u>
Program Related Expenses	\$112,224.91
Unrealized Investment Gains (Losses)	\$0
<b>Excess of Revenues Over Expenses After Unrealized Gains (Losses) and Program Related Expenses</b>	<u>\$731,415</u>

\*\* Revenues are accrual based accounting; cash flows semi-annually

**Connecticut Health and Educational Facilities Authority**  
**Summary Statement of Revenues and Expenses for the General Fund**

	<b>Fiscal Year End Budget June 30, 2012</b>
<b>Revenues</b>	
CHEFA Fees	\$7,097,174
Investment Income	17,248
Up Front Fees	30,000
Miscellaneous Earnings & Recoveries	0
<b>Total Revenues</b>	<b>\$7,144,422</b>
<b>Expenses</b>	
Salaries	\$2,156,374
Employee Benefits	670,743
Operating Expenses	677,265
Depreciation	85,712
Business and Education	48,415
Membership Dues	13,765
Outside Services	171,852
<b>Total Expenses</b>	<b>\$3,824,126</b>
<b>Excess of Revenues Over Expenses Before Unrealized Gains (Losses) and Program Related Expenses</b>	
	<b>\$3,320,296</b>
Program Related Expenses	\$2,413,800
Unrealized Investment Gains (Losses)	\$0
<b>Excess of Revenues Over Expenses After Unrealized Gains (Losses) and Program Related Expenses</b>	
	<b>\$906,496</b>

\*\* Revenues are accrual based accounting; cash flows semi-annually

**Connecticut Health and Educational Facilities Authority  
Personnel Status Report**

<p><b>4th Quarter June 30, 2012</b></p>
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(1) **Current Number of Employees** 22

**Actual**

(2) Positions Vacated 0  
(2) Positions Filled 0