



Connecticut State University System

39 Woodland Street ▪ Hartford, CT 06105-2337 ▪ (860) 493-0000 ▪ www.ctstateu.edu

June 20, 2011

The Honorable Benjamin Barnes
Secretary, Office of Policy and Management
450 Capitol Avenue
Hartford, Connecticut 06106

Dear Secretary Barnes:

In conformance with Public Act 09-7 of the September Special Session, attached please find the Non-Appropriated Cash Status Report as of May 31, 2011 for the Connecticut State University System.

Please note that all numbers are taken from our audited system of record, Banner. It is also important to note that the SIDs included under Fund 12021, Grants – Tax Exempt Proceeds, are not grants, but are in fact old agency administered general obligation bond projects at our universities, many of which are in fact completed and the funds fully expended. CORE appears to contain a balance for these SIDs; we will work with the Comptroller's Office to update and correct the numbers within CORE System to the fullest extent possible.

When considering this report, it is important to remember that cash represents simply dollars in and dollars out in a particular month. It does not include any future liabilities or claims against this cash. And because it is a higher education constituent unit, CSUS has a particularly uneven flow of cash. We collect tuition and fees, our main non-appropriated source of operating cash, only twice in a fiscal year, while our expenditures tend to be more evenly distributed over the year. So, for example, cash in the summer months is generally at a higher point, because tuition and fees for fall are flowing in. At the same time, expenses tend to be at their lowest point of any of the 12 months, because it is summer, a number of faculty and some staff are off-payroll because they are 10-month employees, and classes are over (except for summer sessions). It is also important to note that revenue and expenditures include other sources and uses of cash, including Federal and State grants and student loans.

As another point of interest, our projected cash balance at fiscal year end represents approximately three months worth of operating cash.

If you have any questions regarding this report, do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script, reading "Pamela J. Kedderis". The signature is written in black ink and is positioned above the printed name and title.

Pamela J. Kedderis
Vice Chancellor for Finance and Administration

cc: Mr. Alan Calandro, Office of Fiscal Analysis
Mr. Alan Shepard, Office of Fiscal Analysis
Ms. Jessica Cabanillas, Office of Policy and Management
Dr. Louise Feroe, Acting Chancellor, CSUS
Ms. Jill Ferraiolo, Associate Vice Chancellor for Government Relations/
Communications, CSUS
Mr. Thomas Masciadrelli, Executive Director for Finance and Administration, CSUS
Mr. Randy Lubin, Director of Capital Budgeting, CSUS

Connecticut State University System

Run Date: 05/31/11

**Fiscal Year 2011
Period: May 2011**

Fund	Description	SID	Description	Balance FYE 2008	Balance FYE 2009	Balance FYE 2010	Beginning Balance 2011	YTD Revenue	YTD Expenditures	Available Cash	Est Deposits to EOY	Est Expenditures to EOY	Cash Balance as of EOY
			40180 Minor Capital Projects			4,296	4,296	-	4,296	-	-	-	-
			40181 Underground Utilities			-	-	-	-	-	-	-	-
			40182 Dormitory Brick Repair			26,000	26,000	-	25,121	879	-	879	-
			40183 Burritt Library Elevators			-	-	-	-	-	-	-	-
			40184 Minor Capital Improvements			24	24	-	-	24	-	24	-
			40186 Major Repairs Various Projects			-	-	-	-	-	-	-	-
			40187 Imprvs Burritt Lbry/Coprncs Hl			-	-	-	-	-	-	-	-
			40188 Minor Capital Projects			6,547	6,547	-	6,547	-	-	-	-
			40189 Minor Capital Projs FY 01/02			-	-	-	-	-	-	-	-
			40190 Telecommunication - Cabling			-	-	-	-	-	-	-	-
			40191 Copernicus Hall HVAC Renovtns			-	-	-	-	-	-	-	-
			40192 Athletic Storage Shed			3,857	3,857	-	3,857	-	-	-	-
			40193 Kaiser Hall Relocation			-	-	-	-	-	-	-	-
			40194 Equip Procure Engleman Hall			-	-	-	-	-	-	-	-
			40195 Kaiser Hall Telecommunications			-	-	-	-	-	-	-	-
			40196 Equipment Engleman Hall			-	-	-	-	-	-	-	-
			40197 Mechanical Room Upgrades CCSU			-	-	-	-	-	-	-	-
			42373 Fume Hoods - Jennings Hall			-	-	-	-	-	-	-	-
			42374 Sheridan Equipment			-	-	-	-	-	-	-	-
			42375 Copernicus Hall Equipment			-	-	-	-	-	-	-	-
			42376 Davidson Hall Elevator			-	-	-	-	-	-	-	-
			42378 Telecom Procrmnt Engleman Hall			-	-	-	-	-	-	-	-
			42379 Various Agency Projects - CCSU			-	-	-	-	-	-	-	-
			42380 Equipment - Engleman Hall			-	-	-	-	-	-	-	-
			42381 Copernicus Telecom			-	-	-	-	-	-	-	-
			42382 Various Agency Projects			-	-	-	-	-	-	-	-
			42408 Var Agency Admin Projs			-	-	-	-	-	-	-	-
12021	Grants - Tax Exempt Proceeds			-	-	138,480	138,480	-	113,560	24,920	-	19,863	5,057

Note: YTD Revenues and Expenditures include federal and state grants and student loans.