

**Connecticut Innovations, Inc.**  
**Section 1-123 Quarterly Report**  
**Submitted to the Office of Fiscal Analysis**  
**For the six months ended December 31, 2010**  
**(000's)**

	<b>Quarter to Date</b>	<b>Year to Date</b>
<b><u>Cash Flows from Operating Activities</u></b>		
Interest on investments	\$ 106	\$ 210
Interest on short term investments & cash deposits	24	49
Other Income	134	181
Proceeds from divestitures	464	4,562
Return of principal on investments	1,385	2,205
Cash paid for G&A expenses	(742)	(805)
Cash paid for employees, pr taxes, benefits	(936)	(1,711)
Cash paid for grants and programs	(15)	(65)
Purchase of investments	(2,109)	(4,468)
Net cash provided(used) in operating activities	(1,689)	158
Cash received from DPH for stem cell grants	\$ -	\$ 4,437
Cash paid to grantees for stem cell research	\$ -	\$ (4,437)
Cash received from DEP due affiliate	\$ -	\$ 2,710
Cash paid affiliate received from DEP	\$ (1,522)	\$ (2,710)
Purchase of furniture and equipment	(131)	(161)
Net increase(decrease) in cash	(3,342)	(3)
Cash at beginning of period	43,417	40,078
<b>Cash at end of period</b>	<b>\$ 40,075</b>	<b>\$ 40,075</b>