

**Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of July 1, 2022**

<u>Authorized and Unissued as of 7/1/2021</u>		\$ 7,047,685,860.15	Note 1
Add:			
New Authorizations PA21-111 and Implementer excluding automatics		1,451,115,000.00	
Bond Bill 5506 effective 5/6/2022 2022 Session		7,400,000.00	
Bond Bill 5506 effective 7/1/2022 Increases 2022 Session		640,600,000.00	
Bond Bill 5506 effective 7/1/2022 (Decreases) 2022 Session		(410,500,000.00)	
<u>Prior Authorizations effective 7/1/2022</u>			
PA 16-4 UConn 2000		125,100,000.00	
PA 13-239 BioScience Innovation Fund		25,000,000.00	
PA 14-98 Sec. 25 Smart Start Competitive Grant Program		10,000,000.00	
PA 16-1 Strategic Defense Investment		9,796,428.00	
PA 17-2 Crumbling Foundations		25,000,000.00	
PA 21-111 Sec. 111 Baby Bonds		50,000,000.00	
P.A. 21-111 Sec. 112(e)(f) Community Investment Fund		175,000,000.00	
P.A. 21-111 Sec. 100 UConn Research Faculty		11,729,200.00	
P.A. 21-111 Sec. 92(a) CTNext Innovation		13,500,000.00	
P.A. 21-111 Sec. 102(a) CT Port Authority		5,000,000.00	
Less:			
GO Issuance Fiscal Year 2022		(1,300,000,000.00)	
Uconn Issuance Fiscal Year 2022		(260,000,000.00)	
Total Authorized and Unissued as of 7/1/2022		7,626,426,488.15	
General Obligation - Tax Supported Outstanding 7/1/2022		14,428,096,568.00	
Total General Obligation Bonds - Outstanding		14,428,096,568.00	
<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		1,683,350,000.00	
Southeastern CT Water Authority		475,000.00	
Hartford Contract Assistance		415,075,000.00	
SBEA Loans		1,195,172.29	
Other Indebtedness Total		2,100,095,172.29	
Total Outstanding Bonds, Notes & Indebtedness		16,528,191,740.29	
<u>Gross Indebtedness</u>		24,154,618,228.44	
Less: Funds Available to Pay Net Obligations		-	
Net Indebtedness		24,154,618,228.44	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		20,047,000,000.00	
Multiplier		1.6	
Debt Limit		32,075,200,000.00	
Net Indebtedness & Percentage of Debt Limit		24,154,618,228.44	Note 2
Debt Incurring Margin		7,920,581,771.56	
90% of the Debt Limit		28,867,680,000.00	
Actual Net Indebtedness		24,154,618,228.44	75.31%
Capacity Remaining Before 90% of the Debt Limit	\$	4,713,061,771.56	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, and Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.
- 2) Revenues adopted by the Finance, Revenue and Bonding Committee on May 2, 2022.