Office of the State Treasurer  
Debt Management Division  
Certificate of Indebtedness Calculation  
As of December 11, 2015

Authorized and Unissued as of 7/1/15

$ 7,834,824,072.15 Note 1

Less:
2015 Series E & B GO Issue
2015 Series F & G GO Issue
Total Authorized and Unissued as of 12/11/2015

General Obligation - Tax Supported Outstanding
Total General Obligation Bonds - Outstanding

Add: Other Indebtedness Guarantees
UConn 2009 Bonds Outstanding
Southeastern CT Water Authority
Other Indebtedness Total

Total Outstanding Bonds, Notes & Indebtedness

Gross Indebtedness
Less: Funds Available to Pay Net Obligations
UConn Debt Service Account (Principal Outstanding)

Net Indebtedness

Calculation of Debt Incurred Margin
Total General Fund Tax Receipts
Multiplier
Debt Limit

Net Indebtedness & Percentage of Debt Limit
Debt Incurred Margin
90% Debt Limit
Actual Net Indebtedness

Capacity Remaining Before 90% Limit

1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.

2) Finance Revenue and Bonding Committee Adopted Revenues as of June 29, 2015.

Note: On November 10, 2015 the OPM and OFA released new consensus revenue estimates for FY 16 which is $201.1 million less than the original adopted amount. Using the OPM/OFA latest projections, the debt limit calculation would result in a debt limit percentage of 85.25%