

January 12, 2015

Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of January 12, 2015

FY 15

<u>Authorized and Unissued as of 7/1/2014</u>	\$	7,765,798,516.15	Note 1
Less:			
2014 Series E & A GO Issue		(500,000,000.00)	
2014 Series F&G GO Issue		(300,000,000.00)	
Total Authorized and Unissued as of 1/12/2015		6,965,798,516.15	
General Obligation - Tax Supported Outstanding		12,016,823,621.00	
Total General Obligation Bonds - Outstanding		12,016,823,621.00	
<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		1,015,355,000.00	
Southeastern CT Water Authority		1,125,000.00	
Other Indebtedness Total		1,016,480,000.00	
Total Outstanding Bonds, Notes & Indebtedness		13,033,303,621.00	
<u>Gross Indebtedness</u>		19,999,102,137.15	
Less: Funds Available to Pay Net Obligations			
UConn Debt Service Account (Principal Outstanding)		2,516,644.67	
Net Indebtedness		19,996,585,492.48	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,915,900,000.00	Note 2
Multiplier		1.6	
Debt Limit		23,865,440,000.00	
Net Indebtedness & Percentage of Debt Limit		19,996,585,492.48	83.79%
Debt Incurring Margin		3,868,854,507.52	
90% Debt Limit		21,478,896,000.00	
Actual Net Indebtedness		19,996,585,492.48	
Capacity Remaining Before 90% Limit	\$	1,482,310,507.52	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.
- 2) Finance Revenue and Bonding Committee Adopted Revenues as of May 3, 2014.