

January 1, 2015

Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of January 1, 2015

FY 15

<u>Authorized and Unissued as of 7/1/2014</u>	\$ 7,765,798,516.15	Note 1
Less:		
2014 Series E & A GO Issue	(500,000,000.00)	
2014 Series F&G GO Issue	(300,000,000.00)	
Total Authorized and Unissued as of 12/10/2014	6,965,798,516.15	
General Obligation - Tax Supported Outstanding	12,016,823,621.00	
Total General Obligation Bonds - Outstanding	12,016,823,621.00	
<u>Add: Other Indebtedness Guarantees</u>		
UConn 2000 Bonds Outstanding	1,015,355,000.00	
Southeastern CT Water Authority	1,125,000.00	
Other Indebtedness Total	1,016,480,000.00	
Total Outstanding Bonds, Notes & Indebtedness	13,033,303,621.00	
<u>Gross Indebtedness</u>	19,999,102,137.15	
Less: Funds Available to Pay Net Obligations		
UConn Debt Service Account (Principal Outstanding)	2,516,644.67	
Net Indebtedness	19,996,585,492.48	
<u>Calculation of Debt Incurring Margin</u>		
Total General Fund Tax Receipts	14,915,900,000.00	Note 2
Multiplier	1.6	
Debt Limit	23,865,440,000.00	
Net Indebtedness & Percentage of Debt Limit	19,996,585,492.48	83.79%
Debt Incurring Margin	3,868,854,507.52	
90% Debt Limit	21,478,896,000.00	
Actual Net Indebtedness	19,996,585,492.48	
Capacity Remaining Before 90% Limit	\$ 1,482,310,507.52	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.
- 2) Finance Revenue and Bonding Committee Adopted Revenues as of May 3, 2014.