Office of the State Treasurer  
Debt Management Division  
Certificate of Indebtedness Calculation  
As of July 1, 2014

Authorized and Unissued as of 7/1/2014 $ 7,263,216,135.15 Note 1

Add:
- PA 07-242 Energy conservation effective 7/1/14 $ 5,000,000.00
- PA 07-7 CSUS 2020 effective 7/1/14 96,000,000.00
- PA 85-230 UCONN 2000 effective 7/1/14 208,500,000.00
- PA 11-1 CII effective 7/1/14 25,000,000.00
- PA 11-2 BioScience effective 7/1/14 19,669,000.00
- PA 12-189 UST effective 7/1/14 9,000,000.00
- HB 6704 Budget Bill effective 7/1/2013 20,000,000.00
- HB 840 UCONN Increase Next Generation 107,000,000.00
- HB 842 Capital Project Bond Bill effective 7/1/2014 1,521,960,712.00
- HB 842 Bioscience Innovation effective 7/1/2014 15,000,000.00

Less:
- GO Issuance 7/1/13-6/30/14 (1,500,000,000.00)
- UCONN Issuance 7/1/13-6/30/14 (248,000,000.00)
- UCONN Issuance 7/1/13-6/30/14 (180,000,000.00)

Total Authorized and Unissued as of 7/1/2014 7,352,353,847.15

General Obligation - Tax Supported Outstanding 9,506,590,486.00
General Obligation - Tax Supported New Issuance FY14 1,500,000,000.00
Total General Obligation Bonds - Outstanding 11,006,590,486.00

Add: Other Indebtedness Guarantees
- UConn 2000 Bonds Outstanding 751,045,000.00
- UConn 2000 Bonds - New issuance FY 2014 248,000,000.00
- UConn 2000 Bonds - New issuance FY 2014 190,000,000.00
- Southeastern CT Water Authority 1,200,000.00
- Other Indebtedness Total 1,189,245,000.00

Total Outstanding Bonds Notes & Indebtedness 12,255,835,486.00

Gross Indebtedness 19,608,189,333.15
Less: Funds Available to Pay Net Obligations
- UConn Debt Service Account (Principal Outstanding) 2,516,644.67

Net Indebtedness 19,605,672,688.48

Calculation of Debt Incurred Margin

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total General Fund Tax Receipts</td>
<td>15,011,500,000.00</td>
</tr>
<tr>
<td>Multiplier</td>
<td>1.0</td>
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<tr>
<td>Debt Limit</td>
<td>24,018,400,000.00</td>
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Not Indebtedness & Percentage of Debt Limit

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Net Indebtedness &amp; Percentage of Debt Limit</td>
<td>19,605,672,688.48, 81.63%</td>
</tr>
<tr>
<td>Debt Incurred Margin</td>
<td>4,412,727,311.52</td>
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90% Debt Limit

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<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Actual Net Indebtedness</td>
<td>21,505,672,688.48</td>
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Capacity Remaining Before 90% Limit

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Capacity Remaining Before 90% Limit</td>
<td>$ 2,010,887,311.52</td>
</tr>
</tbody>
</table>

1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.

2) Finance Revenue and Bonding Committee Adopted Revenues as of June 1, 2013