

JUNE 4, 2013

Office of the State Treasurer
 Debt Management Division
 Certificate of Indebtedness Calculation
 As of July 1, 2014

FY15

<u>Authorized and Unissued as of 7/1/2014</u>	\$	7,263,216,135.15	Note 1
Add:			
PA 07-242 Energy conservation effective 7/1/14		5,000,000.00	
PA 07-7 CSUS 2020 effective 7/1/14		95,000,000.00	
PA 95-230 UCONN 2000 effective 7/1/14		208,500,000.00	
PA 11-1 CII effective 7/1/14		25,000,000.00	
PA 11-2 BioScience effective 7/1/14		19,669,000.00	
PA 12-189 UST effective 7/1/14		9,000,000.00	
HB 6704 Budget Bill effective 7/1/2013		20,000,000.00	
HB 840 UCONN Increase Next Generation		107,000,000.00	
HB 842 Capital Project Bond Bill effective 7/1/2014		1,521,968,712.00	
HB 842 Bioscience Innovation effective 7/1/2014		15,000,000.00	
Less:			
GO Issuance 7/1/13-6/30/14		(1,500,000,000.00)	
UConn Issuance 7/1/13-6/30/14		(248,000,000.00)	
UConn Issuance 7/1/13-6/30/14		(189,000,000.00)	
Total Authorized and Unissued as of 7/1/2014		7,352,353,847.15	
General Obligation - Tax Supported Outstanding		9,566,590,486.00	
General Obligation-Tax Supported New Issuance FY14		1,500,000,000.00	
Total General Obligation Bonds - Outstanding		11,066,590,486.00	
<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		751,045,000.00	
UConn 2000 Bonds - New Issuance FY 2014		248,000,000.00	
UConn 2000 Bonds - New Issuance FY 2014		189,000,000.00	
Southeastern CT Water Authority		1,200,000.00	
Other Indebtedness Total		1,189,245,000.00	
Total Outstanding Bonds Notes & Indebtedness		12,255,835,486.00	
<u>Gross Indebtedness</u>		19,608,189,333.15	
Less: Funds Available to Pay Net Obligations			
UConn Debt Service Account (Principal Outstanding)		2,516,644.67	
Net Indebtedness		19,605,672,688.48	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		15,011,500,000.00	Note 2
Multiplier		1.6	
Debt Limit		24,018,400,000.00	
Net Indebtedness & Percentage of Debt Limit		19,605,672,688.48	81.63%
Debt Incurring Margin		4,412,727,311.52	
90% Debt Limit		21,616,560,000.00	
Actual Net Indebtedness		19,605,672,688.48	
Capacity Remaining Before 90% Limit	\$	2,010,887,311.52	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.
- 2) Finance Revenue and Bonding Committee Adopted Revenues as of June 1, 2013