

July 1, 2013

Office of the State Treasurer  
 Debt Management Division  
 Certificate of Indebtedness Calculation  
 As of July 1, 2013

FY14

<u>Authorized and Unissued as of 1/1/2013</u>	\$	4,908,990,139.15	Note 1
Add:			
PA 07-242 Energy conservation effective 7/1/13		5,000,000.00	
PA 07-7 CSUS 2020 effective 7/1/13		95,000,000.00	
PA 95-230 UCONN 2000 effective 7/1/13		198,000,000.00	
PA 11-1 CII effective 7/1/13		25,000,000.00	
PA 11-2 BioSciences effective 7/1/13		59,728,000.00	
PA 12-189 UST effective 7/1/13		9,000,000.00	
PA 12-1 Unemployment Armed Forces effective 7/1/13		5,000,000.00	
PA 13-3 School Security Grant Program effective 4/4/13		15,000,000.00	
PA 07-7 Cancellations effective 4/4/13		(3,000,000.00)	
PA 13-187 Budget Bill effective 7/1/13		20,000,000.00	
PA 13-233 UCONN Increase Next Generation effective 7/1/13		6,400,000.00	
PA 13-239 Capital Project Bond Bill effective 7/1/13		1,559,000,429.00	
PA 13-239 GAAP Bonding effective 7/1/13		750,000,000.00	
PA 13-239 cancellations effective 7/1/13		(12,021,596.00)	
PA 13-239 Bioscience Innovation effective 7/1/13 (FY13)		10,000,000.00	
PA 13-239 Bioscience Innovation effective 7/1/13 (FY14)		10,000,000.00	
PA 13-268 Urban Youth Delinquency & Violence Prevention effective 7/1/13		1,500,000.00	
Less:			
GO Issuance 1/1/13-6/30/13		(400,000,000.00)	
<b>Total Authorized and Unissued as of 7/1/13</b>		<b>7,262,596,972.15</b>	
General Obligation - Tax Supported Outstanding		10,882,585,930.00	
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<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		828,795,000.00	
Southeastern CT Water Authority		1,270,000.00	
Other indebtedness Total		<b>830,065,000.00</b>	
<b>Total Outstanding Bonds Notes &amp; Indebtedness</b>		<b>11,712,650,930.00</b>	
<u>Gross Indebtedness</u>		18,975,247,902.15	
Less: Funds Available to Pay Net Obligations			
UConn & CSU Debt Service Principal Outstanding		4,588,741.27	
<b>Net Indebtedness</b>		<b>18,970,659,160.88</b>	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,334,000,000.00	Note 2
Multiplier		1.6	
Debt Limit		<b>22,934,400,000.00</b>	
<b>Net Indebtedness &amp; Percentage of Debt Limit</b>		<b>18,970,659,160.88</b>	<b>82.72%</b>
<b>Debt Incurring Margin</b>		<b>3,963,740,839.12</b>	
90% Debt Limit		20,640,960,000.00	
Actual Net Indebtedness		<b>18,970,659,160.88</b>	
<b>Capacity Remaining Before 90% Limit</b>	\$	<b>1,670,300,839.12</b>	

1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.

2) Finance Revenue and Bonding Committee Adopted Revenues as of June 1, 2013