

THE ECS FORMULA PHASE-IN

Revised, Effective FY 24

IS
THE TOWN'S PRIOR FISCAL YEAR GRANT > THE TOWN'S FULL FUNDING AMOUNT
(Greater than)

NO
THE TOWN IS "UNDERFUNDED"

YES
THE TOWN IS "OVERFUNDED"

Before FY 23, the comparison was: Is the town's FY 17 grant greater than the town's full funding amount?

UNDERFUNDED SCHEDULE

Annual increases until full funding is reached:

- **FY 19 - FY 24:** Town receives annual increases
- **FY 25 and FY 26:** Town receives larger increases, reaching full funding in FY 26
- **FY 27 - FY 32:** Full funding continues

OVERFUNDED SCHEDULE

Decreases or hold harmless, depending on year, until at full funding:

- **FY 19 - FY 21:** Town receives annual decreases
- **FY 22 - FY 25:** No losses from prior FY (i.e., hold harmless)
- **FY 26 - FY 32:** Town loses approximately the same amount each year, reaching full funding in FY 32

ALLIANCE DISTRICTS

BOTH OVERFUNDED AND UNDERFUNDED ALLIANCE DISTRICTS RECEIVE THE GREATER OF:

1. Their FY 17 grant
2. Their prior year grant
3. The grant they receive using the method described above

DATA UPDATES


- THE FULLY FUNDED AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA
- TOWNS CAN SWITCH BETWEEN OVERFUNDED IN ONE YEAR TO UNDERFUNDED IN THE NEXT, AND VICE VERSA, DEPENDING ON CHANGES IN STUDENT AND TOWN DATA

**IN FY 32, THE FORMULA IS FULLY PHASED-IN.
NO TOWN IS OVER- OR UNDER-FUNDED.**

THE ECS FORMULA


MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT




TOTAL STUDENTS
For whom the town is financially responsible

+



30% * LOW-INCOME STUDENTS
Students who receive free and reduced price lunch (FRPL)

+



25% * ENGLISH LANGUAGE LEARNERS

+

LOW-INCOME CONCENTRATION
15% * The number of FRPL students who put a town above 60% FRPL

X




FOUNDATION AMOUNT \$11,525

Estimated Cost of Educating a Student
(Amount Unchanged Since 2013)

X

STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS


70% * PROPERTY COMPONENT + **30% * INCOME COMPONENT**



Town Net Grand List Per Capita

1 -

1.35 * Median Town Net Grand List Per Capita



Town Median Household Income

1 -

1.35 * Median Town Household Income

- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS & PRIORITY SCHOOL DISTRICTS, AND NO LESS THAN 1% FOR ANY OTHER TOWN
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (based on the town rankings of the Public Investment Community Index)

AND THEN ADD:



Town's Number of Students in Regional District or Sent to An Endowed Academy

REGIONAL DISTRICT BONUS

If the Town Belongs to a Regional District or Sends Students to an Endowed Academy

X

Number of Grades in Regional District or Academy * 100

THE FORMULA PHASE-IN BEGAN IN FY 19.

See the next page for phase-in details.

Office of Fiscal Analysis
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