


THE ECS FORMULA Revised, Effective FY 22


MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT




TOTAL STUDENTS
For whom the town is financially responsible

+



30% * LOW-INCOME STUDENTS
Students who receive free and reduced price lunch (FRPL)

+



25% * ENGLISH LANGUAGE LEARNERS

+

LOW-INCOME CONCENTRATION
15% * The number of FRPL students who put a town above 60% FRPL

X




FOUNDATION AMOUNT
\$11,525

Estimated Cost of Educating a Student
(Amount Unchanged Since 2013)

X

STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS


70% * PROPERTY COMPONENT + **30% * INCOME COMPONENT**



Town Net Grand List Per Capita

1 -

1.35 * Median Town Net Grand List Per Capita



Town Median Household Income

1 -

1.35 * Median Town Household Income

- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS AND NO LESS THAN 1% FOR ANY OTHER TOWN
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (towns with a Public Investment Community Index over 300)

AND THEN ADD:



Town's Number of Students in Regional District or Sent to An Endowed Academy

X

Number of Grades in Regional District or Sent to Academy * 100

REGIONAL DISTRICT BONUS

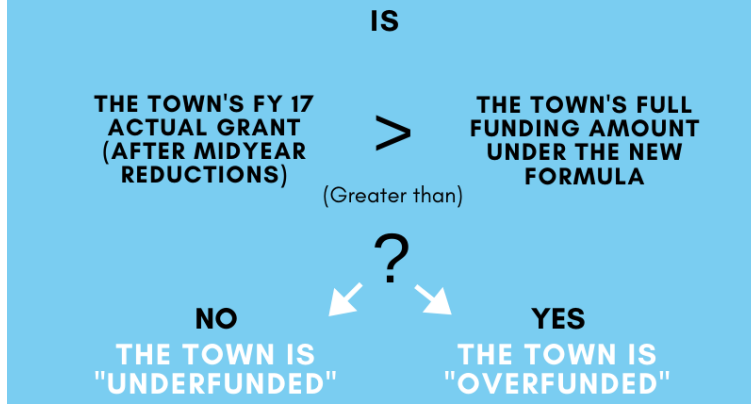
If the Town Belongs to a Regional District or Sends Students to an Endowed Academy

THE FORMULA PHASE-IN BEGAN IN FY 19.

It is adjusted for FY 22 onward, for some towns. See the next page.

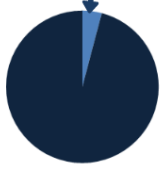
Office of Fiscal Analysis
Icons: Flaticon.com

THE ECS FORMULA PHASE-IN



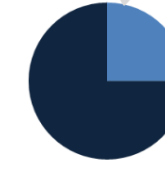
FY 19 GRANT: ↓

THE TOWN'S FY 17 ACTUAL GRANT (AFTER MIDYEAR REDUCTIONS)
+

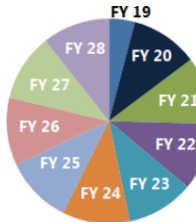
4.1% OF:

THE ADDITIONAL AMOUNT NEEDED, FROM FY 17 ACTUAL, TO REACH FULL FUNDING

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THE TOWN'S FY 17 ACTUAL GRANT (AFTER MIDYEAR REDUCTIONS)
-

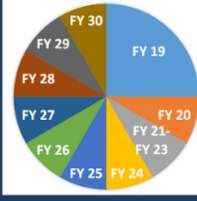
25% OF:

THE AMOUNT NEEDED TO SUBTRACT, FROM FY 17 ACTUAL, TO DROP TO FULL FUNDING

FY 20 - FY 30: ↓



THE TOWN RECEIVES AN ADDITIONAL 10.66% OF THE AMOUNT NEEDED TO REACH FULL FUNDING (FROM FY 17 ACTUAL), WITH FULL FUNDING IN FY 28.

↓



EVERY YEAR EXCEPT FY 22 & FY 23, THE TOWN LOSES AN ADDITIONAL 8.33% OF THE AMOUNT NEEDED TO DROP TO FULL FUNDING (FROM FY 17 ACTUAL), WITH FULL FUNDING IN FY 30.

THE FULL FUNDING AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA.

AN ALLIANCE DISTRICT THAT WOULD OTHERWISE BE CONSIDERED "OVERFUNDED" RECEIVES THE FY 17 ACTUAL GRANT AMOUNT EACH YEAR (I.E., IS HELD HARMLESS).

IN FY 30, THE FORMULA IS FULLY PHASED-IN. NO TOWN IS OVER- OR UNDER-FUNDED.