




THE ECS FORMULA


MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT


TOTAL STUDENTS
 For whom the town is financially responsible


30% * LOW-INCOME STUDENTS
 Students who receive free and reduced price lunch (FRPL)


15% * ENGLISH LANGUAGE LEARNERS


LOW-INCOME CONCENTRATION
 5% * The number of FRPL students who put a town above 75% FRPL

X




FOUNDATION AMOUNT
\$11,525


Estimated Cost of Educating a Student

X

STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS


70% * PROPERTY COMPONENT + **30% * INCOME COMPONENT**


 Town Net Grand List Per Capita
 $1 - \frac{\text{Town Net Grand List Per Capita}}{1.35 * \text{Median Town Net Grand List Per Capita}}$


 Town Median Household Income
 $1 - \frac{\text{Town Median Household Income}}{1.35 * \text{Median Town Household Income}}$

- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS AND NO LESS THAN 1% FOR ANY OTHER TOWN
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (towns with a Public Investment Community Index over 300)

AND THEN ADD:


REGIONAL DISTRICT BONUS
 If the Town Belongs to a Regional District

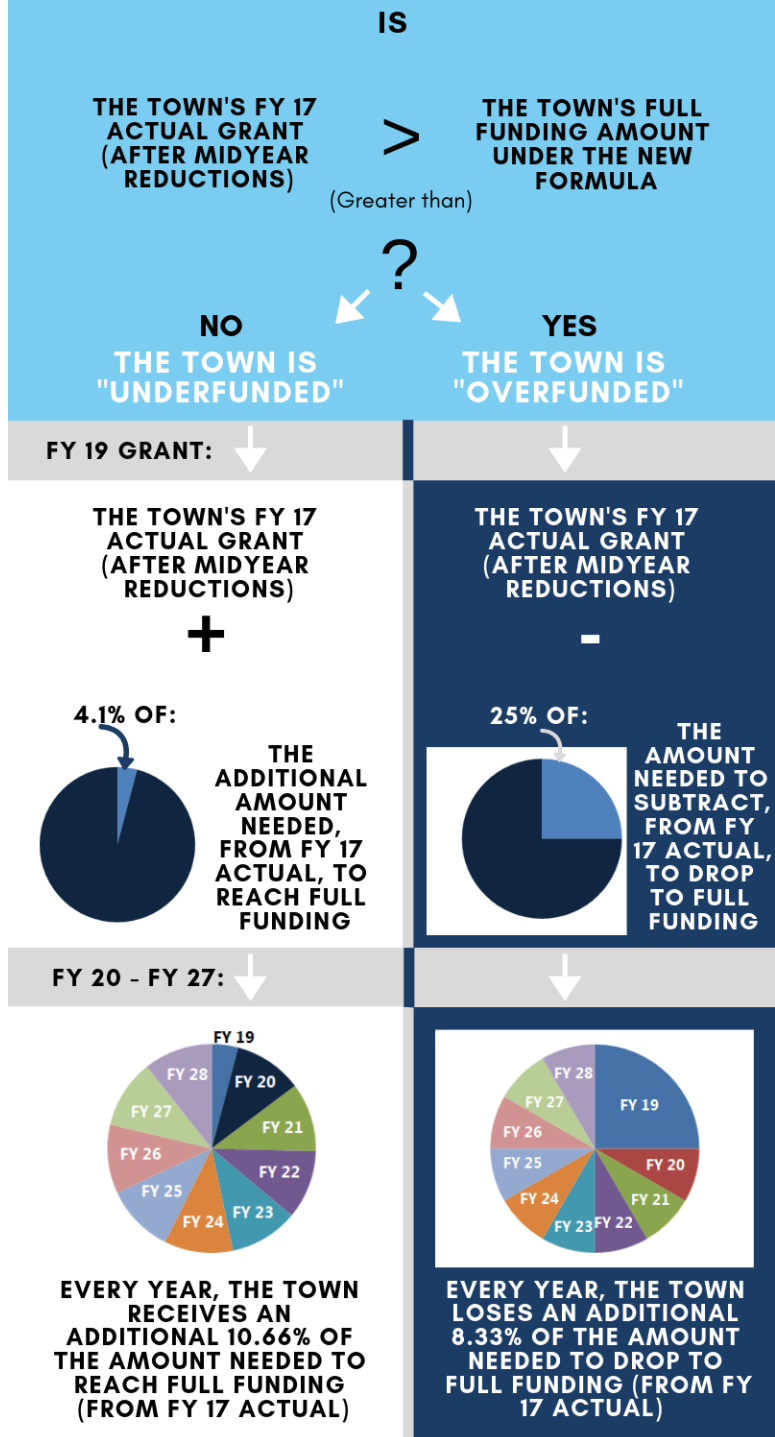
Town's Number of Students in Regional District
 X
 $[(\text{Number of Grades in Regional District}) / 13] * 100$

THE FORMULA PHASE-IN BEGINS IN FY 19.

See the next page

Office of Fiscal Analysis
Icons: Flaticon.com

THE ECS FORMULA PHASE-IN



THE FULL FUNDING AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA.

IN FY 28, THE FORMULA IS FULLY PHASED-IN. NO TOWN IS OVER- OR UNDER-FUNDED.