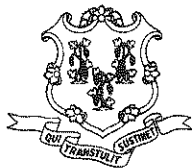


Connecticut General Assembly



OFFICE OF FISCAL ANALYSIS

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July 11, 2014

TO: Senator Andres Ayala
Representative Selim Noujaim
Co-Chairs, Regulations Review Committee

FROM: Alan Calandro, Director *AC*

SUBJECT: Review of Agenda Item 2014-016 for the July 22, 2014 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2014-016 for the Department of Insurance for the above meeting.¹ The following table summarizes our review.

| Reg. # | Agency | Is Agency Estimate of State Impact Reasonable? | Is Agency Estimate of Municipal Impact Reasonable? | Did Agency Submit a Small Business Impact Statement? ² | Did Agency Submit a Regulatory Flexibility Analysis? ² |
|----------|--------|--|--|---|---|
| 2014-016 | DOI | Yes | Yes | Yes | No |

Please contact me if you have any questions or would like additional information.

¹ CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

² CGS Section 4-168a requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.