

## FY 24 General Fund Revenue Estimates

Millions of Dollars

	Budget	January Revisions	January Consensus	March Revisions	March Estimates	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>							
<b>Personal Income</b>	<b>11,023.3</b>	<b>158.0</b>	<b>11,031.3</b>	-	<b>11,031.3</b>	<b>8.0</b>	<b>0.1%</b>
Withholding	8,380.9	158.0	8,533.8	-	8,533.8	152.9	1.8%
Estimates and Finals	2,642.4	-	2,497.5	-	2,497.5	(144.9)	-5.5%
<b>Sales and Use</b>	<b>5,299.5</b>	<b>(75.0)</b>	<b>5,099.5</b>	<b>(100.0)</b>	<b>4,999.5</b>	<b>(300.0)</b>	<b>-5.7%</b>
Corporations	1,514.5	-	1,514.5	-	1,514.5	-	0.0%
Pass-Through Entity Tax	1,815.6	-	1,760.9	-	1,760.9	(54.7)	-3.0%
Public Service Corporations	291.6	-	323.9	15.0	338.9	47.3	16.2%
Inheritance and Estate	178.1	(20.0)	158.1	(25.0)	133.1	(45.0)	-25.3%
Insurance Companies	262.8	-	291.3	-	291.3	28.5	10.8%
Cigarettes	276.4	(7.5)	258.9	-	258.9	(17.5)	-6.3%
Real Estate Conveyance	287.7	-	287.7	(15.0)	272.7	(15.0)	-5.2%
Alcoholic Beverages	78.4	-	78.4	-	78.4	-	0.0%
Admissions, Dues and Cabaret	31.0	-	35.5	-	35.5	4.5	14.5%
Health Provider Tax	956.4	-	901.0	(15.0)	886.0	(70.4)	-7.4%
Miscellaneous	45.4	-	25.4	-	25.4	(20.0)	-44.1%
<b>Total Taxes</b>	<b>22,060.7</b>	<b>55.5</b>	<b>21,766.4</b>	<b>(140.0)</b>	<b>21,626.4</b>	<b>(434.3)</b>	<b>-2.0%</b>
Less Refunds of Tax	(1,879.5)	-	(1,979.5)	-	(1,979.5)	(100.0)	5.3%
Less Earned Income Tax Credit	(191.6)	-	(191.6)	-	(191.6)	-	0.0%
Less R&D Credit Exchange	(7.5)	(3.0)	(10.5)	-	(10.5)	(3.0)	40.0%
<b>Total Taxes Less Refunds</b>	<b>19,982.1</b>	<b>52.5</b>	<b>19,584.8</b>	<b>(140.0)</b>	<b>19,444.8</b>	<b>(537.3)</b>	<b>-2.7%</b>
<b>Other Revenue</b>							
Transfer Special Revenue	406.5	(7.0)	399.5	(22.0)	377.5	(29.0)	-7.1%
Indian Gaming Payments	283.7	5.0	288.7	13.0	301.7	18.0	6.3%
Licenses, Permits and Fees	356.5	-	356.5	-	356.5	-	0.0%
Sales of Commodities and Services	16.9	-	16.9	-	16.9	-	0.0%
Rentals, Fines and Escheats	172.9	-	172.9	-	172.9	-	0.0%
Investment Income	198.9	-	258.9	15.0	273.9	75.0	37.7%
Miscellaneous	153.2	(40.0)	194.7	-	194.7	41.5	27.1%
Refunds of Payments	(85.7)	-	(95.7)	-	(95.7)	(10.0)	11.7%
<b>Total Other Revenue</b>	<b>1,502.9</b>	<b>(42.0)</b>	<b>1,592.4</b>	<b>6.0</b>	<b>1,598.4</b>	<b>95.5</b>	<b>6.4%</b>
<b>Other Sources</b>							
Federal Grants	1,867.8	(40.3)	1,966.0	-	1,966.0	98.2	5.3%
Transfer from Tobacco Settlement Fund	108.4	-	108.4	-	108.4	-	0.0%
Transfers From / (To) Other Funds	(272.7)	-	(273.2)	-	(273.2)	(0.5)	0.2%
<b>Total Other Sources</b>	<b>1,703.5</b>	<b>(40.3)</b>	<b>1,801.2</b>	-	<b>1,801.2</b>	<b>97.7</b>	<b>5.7%</b>
<b>Volatility Cap Adjustment</b>	<b>(683.2)</b>	-	<b>(478.5)</b>	-	<b>(478.5)</b>	<b>204.7</b>	<b>-30.0%</b>
<b>Grand Total General Fund</b>	<b>22,505.3</b>	<b>(29.8)</b>	<b>22,499.9</b>	<b>(134.0)</b>	<b>22,365.9</b>	<b>(139.4)</b>	<b>-0.6%</b>

## FY 24 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	January Revisions	January Consensus	March Revisions	March Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>							
Motor Fuels Tax	495.6	2.5	498.1	-	498.1	2.5	0.5%
Oil Companies	387.0	-	387.0	-	387.0	-	0.0%
Sales and Use Tax	860.2	-	860.2	-	860.2	-	0.0%
Sales Tax - DMV	107.5	-	107.5	7.0	114.5	7.0	6.5%
Highway Use Tax	90.0	-	65.0	(5.0)	60.0	(30.0)	-33.3%
Refunds of Taxes	(16.9)	-	(16.9)	-	(16.9)	-	0.0%
<b>Total Taxes Less Refunds</b>	<b>1,923.4</b>	<b>2.5</b>	<b>1,900.9</b>	<b>2.0</b>	<b>1,902.9</b>	<b>(20.5)</b>	<b>-1.1%</b>
<b>Other Sources</b>							
Motor Vehicle Receipts	254.1	12.5	272.6	7.5	280.1	26.0	10.2%
Licenses, Permits and Fees	123.7	12.5	141.2	5.0	146.2	22.5	18.2%
Interest Income	59.3	-	67.5	2.5	70.0	10.7	18.0%
Federal Grants	9.2	-	9.2	-	9.2	-	0.0%
Transfers From / (To) Other Funds	(13.5)	-	(13.5)	-	(13.5)	-	0.0%
Refunds of Payments	(3.6)	(1.5)	(10.8)	-	(10.8)	(7.2)	200.0%
<b>Total Other Sources</b>	<b>429.2</b>	<b>23.5</b>	<b>466.2</b>	<b>15.0</b>	<b>481.2</b>	<b>52.0</b>	<b>12.1%</b>
<b>Grand Total Special Transportation Fund</b>	<b>2,352.6</b>	<b>26.0</b>	<b>2,367.1</b>	<b>17.0</b>	<b>2,384.1</b>	<b>31.5</b>	<b>1.3%</b>