

## FY 21 General Fund Revenue Estimates

Millions of Dollars

	Budget*	May Revisions	May Estimates	June Revisions	June Estimates	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>							
<b>Personal Income</b>	<b>10,005.4</b>	<b>350.0</b>	<b>10,054.3</b>	150.0	<b>10,204.3</b>	<b>198.9</b>	<b>2.0%</b>
Withholding	7,168.5	50.0	7,115.6	-	7,115.6	(52.9)	-0.7%
Estimates and Finals	2,836.9	300.0	2,938.7	150.0	3,088.7	251.8	8.9%
Sales and Use	4,588.4	50.0	4,686.8	-	4,686.8	98.4	2.1%
Corporations	1,082.5	50.0	1,040.0	100.0	1,140.0	57.5	5.3%
Pass-Through Entity Tax	850.0	-	1,471.3	100.0	1,571.3	721.3	84.9%
Public Service Corporations	244.7	-	254.1	(5.0)	249.1	4.4	1.8%
Inheritance and Estate	146.3	25.0	307.6	-	307.6	161.3	110.3%
Insurance Companies	205.8	-	229.6	-	229.6	23.8	11.6%
Cigarettes	326.9	-	348.9	-	348.9	22.0	6.7%
Real Estate Conveyance	230.6	-	365.6	-	365.6	135.0	58.5%
Alcoholic Beverages	69.7	-	76.2	-	76.2	6.5	9.3%
Admissions, Dues and Cabaret	41.5	5.0	36.8	-	36.8	(4.7)	-11.3%
Health Provider Tax	1,033.6	-	1,049.5	-	1,049.5	15.9	1.5%
Miscellaneous	48.0	-	15.8	-	15.8	(32.2)	-67.1%
<b>Total Taxes</b>	<b>18,873.4</b>	<b>480.0</b>	<b>19,936.5</b>	<b>345.0</b>	<b>20,281.5</b>	<b>1,408.1</b>	<b>7.5%</b>
Less Refunds of Tax	(1,378.9)	-	(1,866.5)	90.0	(1,776.5)	(397.6)	28.8%
Less Earned Income Tax Credit	(100.6)	-	(101.6)	-	(101.6)	(1.0)	1.0%
Less R&D Credit Exchange	(5.2)	(0.6)	(5.8)	(1.0)	(6.8)	(1.6)	30.8%
<b>Total Taxes Less Refunds</b>	<b>17,388.7</b>	<b>479.4</b>	<b>17,962.6</b>	<b>434.0</b>	<b>18,396.6</b>	<b>1,007.9</b>	<b>5.8%</b>
<b>Other Revenue</b>							
Transfer Special Revenue	376.6	-	400.3	10.0	410.3	33.7	8.9%
Indian Gaming Payments	225.4	-	232.3	-	232.3	6.9	3.1%
Licenses, Permits and Fees	384.3	-	328.8	-	328.8	(55.5)	-14.4%
Sales of Commodities and Services	31.0	(1.0)	24.3	-	24.3	(6.7)	-21.6%
Rentals, Fines and Escheats	160.9	-	190.5	-	190.5	29.6	18.4%
Investment Income	52.9	(1.2)	3.5	-	3.5	(49.4)	-93.4%
Miscellaneous	181.7	-	216.9	20.0	236.9	55.2	30.4%
Refunds of Payments	(67.7)	8.0	(39.7)	2.0	(37.7)	30.0	-44.3%
<b>Total Other Revenue</b>	<b>1,345.1</b>	<b>5.8</b>	<b>1,356.9</b>	<b>32.0</b>	<b>1,388.9</b>	<b>43.8</b>	<b>3.3%</b>
<b>Other Sources</b>							
Federal Grants	1,571.5	-	1,506.6	-	1,506.6	(64.9)	-4.1%
Transfer from Tobacco Settlement Fund	114.5	-	133.1	-	133.1	18.6	16.2%
Transfers From / (To) Other Funds	134.2	-	108.6	(9.8)	98.8	(35.4)	-26.4%
<b>Total Other Sources</b>	<b>1,820.2</b>	<b>-</b>	<b>1,748.3</b>	<b>(9.8)</b>	<b>1,738.5</b>	<b>(81.7)</b>	<b>-4.5%</b>
<b>Volatility Cap Adjustment</b>	<b>(301.5)</b>	<b>(300.0)</b>	<b>(1,005.1)</b>	<b>(250.0)</b>	<b>(1,255.1)</b>	<b>(953.6)</b>	<b>316.3%</b>
<b>Grand Total General Fund</b>	<b>20,252.5</b>	<b>185.2</b>	<b>20,062.7</b>	<b>206.2</b>	<b>20,268.9</b>	<b>16.4</b>	<b>0.1%</b>

\* Reflects PA 19-1 DSS

## FY 21 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	May Revisions	May Estimates	June Revisions	June Estimates	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>							
Motor Fuels Tax	505.1	-	471.4	-	471.4	(33.7)	-6.7%
Oil Companies	330.2	15.0	225.5	1.3	226.8	(103.4)	-31.3%
Sales and Use Tax	454.1	5.0	456.1	-	456.1	2.0	0.4%
Sales Tax - DMV	86.1	-	105.1	10.0	115.1	29.0	33.7%
Refunds of Taxes	(15.0)	-	(15.0)	2.5	(12.5)	2.5	-16.7%
<b>Total Taxes Less Refunds</b>	<b>1,360.5</b>	<b>20.0</b>	<b>1,243.1</b>	<b>13.8</b>	<b>1,256.9</b>	<b>(103.6)</b>	<b>-7.6%</b>
<b>Other Sources</b>							
Motor Vehicle Receipts	305.9	-	325.4	-	325.4	19.5	6.4%
Licenses, Permits and Fees	146.6	-	129.6	-	129.6	(17.0)	-11.6%
Interest Income	36.7	-	2.3	-	2.3	(34.4)	-93.7%
Federal Grants	11.8	-	11.8	0.2	12.0	0.2	1.7%
Transfers From / (To) Other Funds	24.5	-	24.5	-	24.5	-	0.0%
Refunds of Payments	(5.2)	-	(5.2)	(0.1)	(5.3)	(0.1)	1.9%
<b>Total Other Sources</b>	<b>520.3</b>	<b>-</b>	<b>488.4</b>	<b>0.1</b>	<b>488.5</b>	<b>(31.8)</b>	<b>-6.1%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,880.8</b>	<b>20.0</b>	<b>1,731.5</b>	<b>13.9</b>	<b>1,745.4</b>	<b>(135.4)</b>	<b>-7.2%</b>

\* Reflects PA 19-165