

## FY 20 General Fund Revenue Estimates

Millions of Dollars

	Budget	March Revisions	March Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>9,673.0</b>	<b>(110.0)</b>	<b>9,263.0</b>	<b>(410.0)</b>	<b>-4.2%</b>
Estimates and Finals	2,762.5	-	2,462.5	(300.0)	-10.9%
Withholding	6,910.5	(110.0)	6,800.5	(110.0)	-1.6%
<b>Sales and Use</b>	<b>4,444.1</b>	<b>(22.0)</b>	<b>4,468.9</b>	<b>24.8</b>	<b>0.6%</b>
Corporations	1,099.8	(40.2)	1,059.6	(40.2)	-3.7%
Pass-Through Entity Tax	850.0	(0.6)	1,149.4	299.4	35.2%
Public Service Corporations	237.7	-	237.7	-	0.0%
Inheritance and Estate	165.8	30.0	210.8	45.0	27.1%
Insurance Companies	203.3	15.0	218.3	15.0	7.4%
Cigarettes	344.7	-	344.7	-	0.0%
Real Estate Conveyance	217.4	-	217.4	-	0.0%
Alcoholic Beverages	68.9	-	68.9	-	0.0%
Admissions, Dues and Cabaret	41.9	(5.0)	36.9	(5.0)	-11.9%
Health Provider Tax	1,040.1	-	1,040.1	-	0.0%
Miscellaneous	48.4	-	20.7	(27.7)	-57.2%
<b>Total Taxes</b>	<b>18,435.1</b>	<b>(132.8)</b>	<b>18,336.4</b>	<b>(98.7)</b>	<b>-0.5%</b>
Earned Income Tax Credit	(97.3)	-	(97.3)	-	0.0%
R & D Credit Exchange	(5.1)	-	(8.6)	(3.5)	68.6%
Refunds of Taxes	(1,379.3)	-	(1,544.3)	(165.0)	12.0%
<b>Total Taxes Less Refunds</b>	<b>16,953.4</b>	<b>(132.8)</b>	<b>16,686.2</b>	<b>(267.2)</b>	<b>-1.6%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	368.0	(10.0)	358.0	(10.0)	-2.7%
Indian Gaming Payments	226.0	(5.0)	231.0	5.0	2.2%
Licenses, Permits and Fees	341.2	-	341.2	-	0.0%
Sales of Commodities and Services	30.2	-	30.2	-	0.0%
Rentals, Fines and Escheats	158.5	-	166.0	7.5	4.7%
Investment Income	52.6	-	57.6	5.0	9.5%
Miscellaneous	178.1	18.0	227.1	49.0	27.5%
Refunds of Payments	(66.4)	-	(66.4)	-	0.0%
<b>Total Other Revenue</b>	<b>1,288.2</b>	<b>3.0</b>	<b>1,344.7</b>	<b>56.5</b>	<b>4.4%</b>
<b>Other Sources</b>					
Federal Grants	1,588.9	20.0	1,601.1	12.2	0.8%
Transfer from Tobacco Settlement Fund	136.0	-	136.0	-	0.0%
Transfers From / (To) Other Funds	(104.5)	-	(132.3)	(27.8)	26.6%
<b>Total Other Sources</b>	<b>1,620.4</b>	<b>20.0</b>	<b>1,604.8</b>	<b>(15.6)</b>	<b>-1.0%</b>
<b>Volatility Cap Adjustment</b>	<b>(318.3)</b>	<b>0.6</b>	<b>(317.7)</b>	<b>0.6</b>	<b>-0.2%</b>
<b>Grand Total General Fund</b>	<b>19,543.7</b>	<b>-</b>	<b>19,318.0</b>	<b>(225.7)</b>	<b>-1.2%</b>

**FY 20 Special Transportation Fund Revenue Estimates**  
Millions of Dollars

	Budget	March Revisions	March Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	507.2	-	513.4	6.2	1.2%
Oil Companies	322.9	(30.0)	274.0	(48.9)	-15.1%
Sales and Use Tax	414.3	-	417.4	3.1	0.7%
Sales Tax - DMV	85.7	-	88.5	2.8	3.3%
Refunds of Taxes	(14.3)	-	(24.3)	(10.0)	69.9%
<b>Total Taxes Less Refunds</b>	<b>1,315.8</b>	<b>(30.0)</b>	<b>1,269.0</b>	<b>(46.8)</b>	<b>-3.6%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	254.4	-	280.1	25.7	10.1%
Licenses, Permits and Fees	145.5	-	145.5	-	0.0%
Interest Income	36.1	-	34.1	(2.0)	-5.5%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(35.5)	-	(35.5)	-	0.0%
Refunds of Payments	(5.0)	-	(5.0)	-	0.0%
<b>Total Other Sources</b>	<b>407.6</b>	<b>-</b>	<b>431.3</b>	<b>23.7</b>	<b>5.8%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,723.4</b>	<b>(30.0)</b>	<b>1,700.3</b>	<b>(23.1)</b>	<b>-1.3%</b>