

FY 19 General Fund Revenue Estimates

Millions of Dollars

	Budget	June Revisions	June Estimates	Cumulative Revisions	Variance as % of Budget
Taxes					
Personal Income	9,107.6	(35.0)	9,575.4	467.8	5.1%
Estimates and Finals	2,959.9	(70.0)	2,962.3	2.4	0.1%
Withholding	6,147.7	35.0	6,613.1	465.4	7.6%
Sales and Use	4,153.6	39.9	4,330.8	177.2	4.3%
Corporations	920.2	30.0	1,077.3	157.1	17.1%
Pass-Through Entity Tax	600.0	120.0	1,170.0	570.0	95.0%
Public Service Corporations	243.8	13.0	243.8	-	0.0%
Inheritance and Estate	176.2	8.0	220.2	44.0	25.0%
Insurance Companies	234.3	(5.4)	195.0	(39.3)	-16.8%
Cigarettes	381.0	-	365.5	(15.5)	-4.1%
Real Estate Conveyance	209.4	-	209.4	-	0.0%
Alcoholic Beverages	63.0	-	64.0	1.0	1.6%
Admissions, Dues and Cabaret	41.8	1.0	43.3	1.5	3.6%
Health Provider Tax	1,049.2	-	1,049.2	-	0.0%
Miscellaneous	22.0	(1.3)	18.9	(3.1)	-14.1%
Total Taxes	17,202.1	170.2	18,562.8	1,360.7	7.9%
Refunds of Taxes	(1,215.1)	(42.0)	(1,369.3)	(154.2)	12.7%
Earned Income Tax Credit	(118.3)	-	(94.2)	24.1	-20.4%
R & D Credit Exchange	(6.4)	(0.5)	(5.4)	1.0	-15.6%
Total Taxes Less Refunds	15,862.3	127.7	17,093.9	1,231.6	7.8%
Other Revenue					
Transfer Special Revenue	352.7	14.3	372.0	19.3	5.5%
Indian Gaming Payments	203.6	-	254.6	51.0	25.0%
Licenses, Permits and Fees	322.6	5.0	297.6	(25.0)	-7.7%
Sales of Commodities and Services	37.7	(1.5)	27.6	(10.1)	-26.8%
Rentals, Fines and Escheats	147.2	10.0	166.1	18.9	12.8%
Investment Income	14.5	-	49.8	35.3	243.4%
Miscellaneous	189.1	35.0	209.1	20.0	10.6%
Refunds of Payments	(58.8)	5.0	(60.1)	(1.3)	2.2%
Total Other Revenue	1,208.6	67.8	1,316.7	108.1	8.9%
Other Sources					
Federal Grants	2,112.4	-	2,072.9	(39.5)	-1.9%
Transfer from Tobacco Settlement Fund	110.2	-	110.2	-	0.0%
Transfers From / (To) Other Funds	78.3	-	78.3	-	0.0%
Total Other Sources	2,300.9	-	2,261.4	(39.5)	-1.7%
Volatility Cap Adjustment	(363.1)	(50.0)	(935.5)	(572.4)	157.7%
Grand Total General Fund	19,008.7	145.5	19,736.5	727.8	3.8%

FY 19 Special Transportation Fund Revenue Estimates
Millions of Dollars

	Budget	June Revisions	June Estimates	Cumulative Revisions	Variance as % of Budget
Taxes					
Motor Fuels Tax	502.3	-	507.1	4.8	1.0%
Oil Companies	279.8	-	307.5	27.7	9.9%
Sales and Use Tax	358.4	-	367.6	9.2	2.6%
Sales Tax - DMV	86.8	-	85.2	(1.6)	-1.8%
Refunds of Taxes	(14.6)	-	(33.0)	(18.4)	126.0%
Total Taxes Less Refunds	1,212.7	-	1,234.4	21.7	1.8%
Other Sources					
Motor Vehicle Receipts	250.6	-	252.5	1.9	0.8%
Licenses, Permits and Fees	142.8	-	151.6	8.8	6.2%
Interest Income	12.4	-	35.2	22.8	183.9%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(5.5)	-	(5.5)	-	0.0%
Refunds of Payments	(4.6)	-	(4.9)	(0.3)	6.5%
Total Other Sources	407.8	-	441.0	33.2	8.1%
Grand Total Special Transportation Fund	1,620.5	-	1,675.4	54.9	3.4%