

FY 19 General Fund Revenue Estimates

Millions of Dollars

	Budget	January Revisions	January Consensus	Cumulative Revisions	Variance as % of Budget
Taxes					
Personal Income	9,107.6	75.0	9,722.9	615.3	6.8%
Estimates and Finals	2,959.9	-	3,244.8	284.9	9.6%
Withholding	6,147.7	75.0	6,478.1	330.4	5.4%
Sales and Use	4,153.6	79.3	4,290.9	137.3	3.3%
Corporations	920.2	40.4	1,009.6	89.4	9.7%
Pass-Through Entity Tax	600.0	-	600.0	-	0.0%
Public Service Corporations	243.8	-	230.8	(13.0)	-5.3%
Inheritance and Estate	176.2	20.0	196.2	20.0	11.4%
Insurance Companies	234.3	(10.6)	223.7	(10.6)	-4.5%
Cigarettes	381.0	-	375.5	(5.5)	-1.4%
Real Estate Conveyance	209.4	-	209.4	-	0.0%
Alcoholic Beverages	63.0	1.0	64.0	1.0	1.6%
Admissions, Dues and Cabaret	41.8	0.5	42.3	0.5	1.2%
Health Provider Tax	1,049.2	-	1,049.2	-	0.0%
Miscellaneous	22.0	-	20.2	(1.8)	-8.2%
Total Taxes	17,202.1	205.6	18,034.7	832.6	4.8%
Refunds of Taxes	(1,215.1)	(40.0)	(1,327.3)	(112.2)	9.2%
Earned Income Tax Credit	(118.3)	-	(94.2)	24.1	-20.4%
R & D Credit Exchange	(6.4)	1.0	(5.4)	1.0	-15.6%
Total Taxes Less Refunds	15,862.3	166.6	16,607.8	745.5	4.7%
Other Revenue					
Transfer Special Revenue	352.7	-	352.7	-	0.0%
Indian Gaming Payments	203.6	25.0	248.6	45.0	22.1%
Licenses, Permits and Fees	322.6	-	292.6	(30.0)	-9.3%
Sales of Commodities and Services	37.7	-	29.1	(8.6)	-22.8%
Rentals, Fines and Escheats	147.2	-	151.1	3.9	2.6%
Investment Income	14.5	15.0	44.8	30.3	209.0%
Miscellaneous	189.1	-	174.1	(15.0)	-7.9%
Refunds of Payments	(58.8)	(4.0)	(67.1)	(8.3)	14.1%
Total Other Revenue	1,208.6	36.0	1,225.9	17.3	1.4%
Other Sources					
Federal Grants	2,112.4	1.0	2,098.8	(13.6)	-0.6%
Transfer from Tobacco Settlement Fund	110.2	-	110.2	-	0.0%
Transfers From / (To) Other Funds	78.3	-	78.3	-	0.0%
Total Other Sources	2,300.9	1.0	2,287.3	(13.6)	-0.6%
Volatility Cap Adjustment	(363.1)	-	(648.0)	(284.9)	78.5%
Grand Total General Fund	19,008.7	203.6	19,473.0	464.3	2.4%

FY 19 Special Transportation Fund Revenue Estimates
Millions of Dollars

	Budget	January Revisions	January Consensus	Cumulative Revisions	Variance as % of Budget
Taxes					
Motor Fuels Tax	502.3	4.0	505.1	2.8	0.6%
Oil Companies	279.8	(17.5)	312.5	32.7	11.7%
Sales and Use Tax	358.4	5.3	367.6	9.2	2.6%
Sales Tax - DMV	86.8	(1.6)	85.2	(1.6)	-1.8%
Refunds of Taxes	(14.6)	-	(13.6)	1.0	-6.8%
Total Taxes Less Refunds	1,212.7	(9.8)	1,256.8	44.1	3.6%
Other Sources					
Motor Vehicle Receipts	250.6	-	252.5	1.9	0.8%
Licenses, Permits and Fees	142.8	2.8	144.2	1.4	1.0%
Interest Income	12.4	10.0	32.4	20.0	161.3%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(5.5)	-	(5.5)	-	0.0%
Refunds of Payments	(4.6)	-	(4.9)	(0.3)	6.5%
Total Other Sources	407.8	12.8	430.8	23.0	5.6%
Grand Total Special Transportation Fund	1,620.5	3.0	1,687.6	67.1	4.1%