

**FY 18 General Fund Revenue Estimates (\$ millions)**

	FY 18									
	FY 16 Actuals	FY 17 Actuals	Budget	November Revisions	SB 1503 Adj.	November Consensus as Adjusted	January Revisions	January 2018 Consensus	Cumulative Revisions	% Variance from Budget
<b>Taxes</b>										
Personal Income	9,181.7	8,988.7	9,127.2	(34.1)	-	9,093.1	675.0	9,768.1	640.9	7.02%
Withholding	5,751.5	5,824.6	5,987.3	(34.1)	-	5,953.2	-	5,953.2	(34.1)	-0.57%
Estimated and Final Payments	3,430.2	3,164.1	3,139.9	-	-	3,139.9	675.0	3,814.9	675.0	21.50%
Sales and Use	4,181.9	4,192.2	4,220.5	(69.6)	-	4,150.9	-	4,150.9	(69.6)	-1.65%
Corporations	880.4	1,037.6	933.3	-	-	933.3	-	933.3	-	0.00%
Public Service Corporations	289.9	271.5	284.9	(18.0)	-	266.9	-	266.9	(18.0)	-6.32%
Inheritance and Estate	221.8	218.7	180.1	30.0	-	210.1	20.0	230.1	50.0	27.76%
Insurance Companies	238.8	222.8	230.6	-	-	230.6	-	230.6	-	0.00%
Cigarettes	373.5	381.4	394.2	-	-	394.2	-	394.2	-	0.00%
Real Estate Conveyance	196.5	210.0	215.6	(2.5)	-	213.1	(10.0)	203.1	(12.5)	-5.80%
Electric Generation	0.2	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	63.1	63.2	62.6	-	-	62.6	-	62.6	-	0.00%
Admissions and Dues	39.3	39.5	41.5	(0.9)	-	40.6	-	40.6	(0.9)	-2.17%
Health Provider	701.7	677.8	1,045.0	(752.2)	755.0	1,047.8	-	1,047.8	2.8	0.27%
Miscellaneous Taxes	17.1	21.5	27.7	-	-	27.7	-	27.7	-	0.00%
<b>Total Taxes</b>	<b>16,385.9</b>	<b>16,324.9</b>	<b>16,763.2</b>	<b>(847.3)</b>	<b>755.0</b>	<b>16,670.9</b>	<b>685.0</b>	<b>17,355.9</b>	<b>592.7</b>	<b>3.54%</b>
Refunds of Taxes	(1,096.2)	(1,130.2)	(1,091.5)	(145.0)	145.0	(1,091.5)	-	(1,091.5)	-	0.00%
Earned Income Tax Credit	(127.0)	(133.6)	(115.0)	-	-	(115.0)	-	(115.0)	-	0.00%
R & D Credit Exchange	(7.6)	(5.5)	(7.3)	0.6	-	(6.7)	-	(6.7)	0.6	-8.22%
<b>Taxes Less Refunds</b>	<b>15,155.1</b>	<b>15,055.6</b>	<b>15,549.4</b>	<b>(991.7)</b>	<b>900.0</b>	<b>15,457.7</b>	<b>685.0</b>	<b>16,142.7</b>	<b>593.3</b>	<b>3.82%</b>
<b>Other Revenue</b>										
Transfer Special Revenue	340.0	328.7	339.3	-	-	339.3	-	339.3	-	0.00%
Indian Gaming Payments	265.9	269.9	267.3	-	-	267.3	5.0	272.3	5.0	1.87%
Licenses, Permits and Fees	296.5	275.4	309.6	(1.3)	-	308.3	-	308.3	(1.3)	-0.42%
Sales of Commodities	43.5	39.1	43.8	(2.5)	-	41.3	(3.5)	37.8	(6.0)	-13.70%
Rentals, Fines and Escheats	141.7	151.4	143.0	-	-	143.0	14.1	157.1	14.1	9.86%
Investment Income	0.9	2.4	5.9	-	-	5.9	2.1	8.0	2.1	35.59%
Miscellaneous	179.8	330.4	207.4	-	-	207.4	(14.1)	193.3	(14.1)	-6.80%
Refunds of Payments	(60.3)	(44.2)	(62.5)	5.0	-	(57.5)	-	(57.5)	5.0	-8.00%
<b>Total Other Revenue</b>	<b>1,208.0</b>	<b>1,353.1</b>	<b>1,253.8</b>	<b>1.2</b>	<b>-</b>	<b>1,255.0</b>	<b>3.6</b>	<b>1,258.6</b>	<b>4.8</b>	<b>0.38%</b>
<b>Other Sources</b>										
Federal Grants	1,301.5	1,325.2	1,766.3	(541.6)	399.5	1,624.2	(56.4)	1,567.8	(198.5)	-11.24%
Transfer from Tobacco Settlement	110.6	118.3	109.7	-	-	109.7	-	109.7	-	0.00%
Transfers From/ To Other Funds	5.6	(149.2)	60.1	5.6	-	65.7	-	65.7	5.6	9.32%
<b>Total Other Sources</b>	<b>1,417.7</b>	<b>1,294.3</b>	<b>1,936.1</b>	<b>(536.0)</b>	<b>399.5</b>	<b>1,799.6</b>	<b>(56.4)</b>	<b>1,743.2</b>	<b>(192.9)</b>	<b>-9.96%</b>
<b>Total General Fund: Unadjusted</b>	<b>17,780.8</b>	<b>17,703.0</b>	<b>18,739.3</b>	<b>(1,526.5)</b>	<b>1,299.5</b>	<b>18,512.3</b>	<b>632.2</b>	<b>19,144.5</b>	<b>405.2</b>	<b>2.16%</b>
Transfer to Budget Reserve Fund / Volatility Adjustment	-	-	-	-	-	-	(664.9)	(664.9)	(664.9)	
<b>Total General Fund: Adjusted by Volatility Cap</b>	<b>17,780.8</b>	<b>17,703.0</b>	<b>18,739.3</b>	<b>(1,526.5)</b>	<b>1,299.5</b>	<b>18,512.3</b>	<b>(32.7)</b>	<b>18,479.6</b>	<b>(259.7)</b>	<b>-1.39%</b>