

FY 17 General Fund Revenue Estimates (\$ millions)

|                                  | FY 17           |                 |                   |                   |                    |                    |                   |                   |                    |                    |                 |                 |                 |                 |               |                 |                |                 | Cumulative Revisions | % Variance from Budget |
|----------------------------------|-----------------|-----------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|----------------|-----------------|----------------------|------------------------|
|                                  | FY 16 Actuals   | Budget          | October Revisions | October Estimates | November Revisions | November Consensus | January Revisions | January Consensus | February Revisions | February Estimates | March Revisions | March Estimates | April Revisions | April Estimates | May Revisions | May Estimates   | June Revisions | June Estimates  |                      |                        |
| <b>Taxes</b>                     |                 |                 |                   |                   |                    |                    |                   |                   |                    |                    |                 |                 |                 |                 |               |                 |                |                 |                      |                        |
| Personal Income                  | 9,181.6         | 9,519.0         | (80.0)            | 9,439.0           | 13.5               | 9,452.5            | (15.0)            | 9,437.5           | (60.0)             | 9,377.5            | -               | 9,377.5         | (390.7)         | 8,986.8         | -             | 8,986.8         | -              | 8,986.8         | (532.2)              | -5.59%                 |
| Sales and Use                    | 4,181.9         | 4,328.7         | (39.0)            | 4,289.7           | (9.9)              | 4,279.8            | (30.4)            | 4,249.4           | -                  | 4,249.4            | -               | 4,249.4         | (23.4)          | 4,226.0         | -             | 4,226.0         | (30.0)         | 4,196.0         | (132.7)              | -3.07%                 |
| Corporations                     | 880.4           | 839.3           | -                 | 839.3             | -                  | 839.3              | 80.0              | 919.3             | -                  | 919.3              | -               | 919.3           | 20.0            | 939.3           | -             | 939.3           | 60.0           | 999.3           | 160.0                | 19.06%                 |
| Public Service Corporations      | 289.9           | 283.9           | -                 | 283.9             | -                  | 283.9              | -                 | 283.9             | -                  | 283.9              | -               | 283.9           | 5.0             | 288.9           | -             | 288.9           | -              | 288.9           | 5.0                  | 1.76%                  |
| Inheritance and Estate           | 221.8           | 174.6           | -                 | 174.6             | -                  | 174.6              | -                 | 174.6             | -                  | 174.6              | -               | 174.6           | 11.0            | 185.6           | -             | 185.6           | 39.0           | 224.6           | 50.0                 | 28.64%                 |
| Insurance Companies              | 238.8           | 245.4           | -                 | 245.4             | -                  | 245.4              | -                 | 245.4             | -                  | 245.4              | -               | 245.4           | (15.0)          | 230.4           | -             | 230.4           | (7.0)          | 223.4           | (22.0)               | -8.96%                 |
| Cigarettes                       | 373.5           | 371.1           | -                 | 371.1             | -                  | 371.1              | -                 | 371.1             | -                  | 371.1              | -               | 371.1           | 5.0             | 376.1           | -             | 376.1           | -              | 376.1           | 5.0                  | 1.35%                  |
| Real Estate Conveyance           | 196.5           | 201.8           | -                 | 201.8             | -                  | 201.8              | 5.0               | 206.8             | -                  | 206.8              | -               | 206.8           | 2.0             | 208.8           | -             | 208.8           | -              | 208.8           | 7.0                  | 3.47%                  |
| Electric Generation              | 0.2             | -               | -                 | -                 | -                  | -                  | -                 | -                 | -                  | -                  | -               | -               | -               | -               | -             | -               | -              | -               | -                    | -                      |
| Alcoholic Beverages              | 63.1            | 62.2            | -                 | 62.2              | -                  | 62.2               | -                 | 62.2              | -                  | 62.2               | -               | 62.2            | -               | 62.2            | -             | 62.2            | -              | 62.2            | -                    | 0.00%                  |
| Admissions and Dues              | 39.3            | 39.0            | -                 | 39.0              | -                  | 39.0               | -                 | 39.0              | -                  | 39.0               | -               | 39.0            | -               | 39.0            | -             | 39.0            | -              | 39.0            | -                    | 0.00%                  |
| Health Provider                  | 701.7           | 683.4           | 15.0              | 698.4             | 3.1                | 701.5              | -                 | 701.5             | -                  | 701.5              | -               | 701.5           | -               | 701.5           | -             | 701.5           | -              | 701.5           | 18.1                 | 2.65%                  |
| Miscellaneous Taxes              | 17.1            | 20.1            | -                 | 20.1              | -                  | 20.1               | -                 | 20.1              | -                  | 20.1               | -               | 20.1            | -               | 20.1            | -             | 20.1            | -              | 20.1            | -                    | 0.00%                  |
| <b>Total Taxes</b>               | <b>16,385.8</b> | <b>16,768.5</b> | <b>(104.0)</b>    | <b>16,664.5</b>   | <b>6.7</b>         | <b>16,671.2</b>    | <b>39.6</b>       | <b>16,710.8</b>   | <b>(60.0)</b>      | <b>16,650.8</b>    | <b>-</b>        | <b>16,650.8</b> | <b>(386.1)</b>  | <b>16,264.7</b> | <b>-</b>      | <b>16,264.7</b> | <b>62.0</b>    | <b>16,326.7</b> | <b>(441.8)</b>       | <b>-2.63%</b>          |
| Refunds of Taxes                 | (1,096.2)       | (1,106.5)       | -                 | (1,106.5)         | -                  | (1,106.5)          | -                 | (1,106.5)         | -                  | (1,106.5)          | -               | (1,106.5)       | -               | (1,106.5)       | -             | (1,106.5)       | (25.0)         | (1,131.5)       | (25.0)               | 2.26%                  |
| Earned Income Tax Credit         | (127.0)         | (133.6)         | -                 | (133.6)           | -                  | (133.6)            | -                 | (133.6)           | -                  | (133.6)            | -               | (133.6)         | -               | (133.6)         | -             | (133.6)         | -              | (133.6)         | -                    | 0.00%                  |
| R & D Credit Exchange            | (7.6)           | (8.5)           | -                 | (8.5)             | -                  | (8.5)              | -                 | (8.5)             | -                  | (8.5)              | -               | (8.5)           | 2.0             | (6.5)           | -             | (6.5)           | 0.9            | (5.6)           | 2.9                  | -34.12%                |
| <b>Taxes Less Refunds</b>        | <b>15,155.0</b> | <b>15,519.9</b> | <b>(104.0)</b>    | <b>15,415.9</b>   | <b>6.7</b>         | <b>15,422.6</b>    | <b>39.6</b>       | <b>15,462.2</b>   | <b>(60.0)</b>      | <b>15,402.2</b>    | <b>-</b>        | <b>15,402.2</b> | <b>(384.1)</b>  | <b>15,018.1</b> | <b>-</b>      | <b>15,018.1</b> | <b>37.9</b>    | <b>15,056.0</b> | <b>(463.9)</b>       | <b>-2.99%</b>          |
| <b>Other Revenue</b>             |                 |                 |                   |                   |                    |                    |                   |                   |                    |                    |                 |                 |                 |                 |               |                 |                |                 |                      |                        |
| Transfer Special Revenue         | 340.0           | 355.5           | -                 | 355.5             | -                  | 355.5              | (10.0)            | 345.5             | -                  | 345.5              | -               | 345.5           | (18.5)          | 327.0           | -             | 327.0           | -              | 327.0           | (28.5)               | -8.02%                 |
| Indian Gaming Payments           | 265.9           | 267.0           | -                 | 267.0             | -                  | 267.0              | -                 | 267.0             | -                  | 267.0              | -               | 267.0           | -               | 267.0           | -             | 267.0           | 1.2            | 268.2           | 1.2                  | 0.45%                  |
| Licenses, Permits and Fees       | 296.5           | 269.2           | -                 | 269.2             | -                  | 269.2              | -                 | 269.2             | -                  | 269.2              | -               | 269.2           | -               | 269.2           | -             | 269.2           | -              | 269.2           | -                    | 0.00%                  |
| Sales of Commodities             | 43.5            | 42.6            | -                 | 42.6              | -                  | 42.6               | -                 | 42.6              | -                  | 42.6               | -               | 42.6            | -               | 42.6            | -             | 42.6            | (2.0)          | 40.6            | (2.0)                | -4.69%                 |
| Rentals, Fines and Escheats      | 141.7           | 128.0           | -                 | 128.0             | -                  | 128.0              | -                 | 128.0             | -                  | 128.0              | -               | 128.0           | 11.0            | 139.0           | -             | 139.0           | 11.0           | 150.0           | 22.0                 | 17.19%                 |
| Investment Income                | 0.9             | 3.8             | -                 | 3.8               | -                  | 3.8                | -                 | 3.8               | -                  | 3.8                | -               | 3.8             | -               | 3.8             | -             | 3.8             | -              | 3.8             | -                    | 0.00%                  |
| Miscellaneous                    | 179.8           | 219.0           | 80.0              | 299.0             | -                  | 299.0              | 31.5              | 330.5             | -                  | 330.5              | -               | 330.5           | -               | 330.5           | -             | 330.5           | -              | 330.5           | 111.5                | 50.91%                 |
| Refunds of Payments              | (60.3)          | (66.1)          | -                 | (66.1)            | -                  | (66.1)             | -                 | (66.1)            | -                  | (66.1)             | -               | (66.1)          | 10.0            | (56.1)          | -             | (56.1)          | 11.0           | (45.1)          | 21.0                 | -31.77%                |
| <b>Total Other Revenue</b>       | <b>1,208.0</b>  | <b>1,219.0</b>  | <b>80.0</b>       | <b>1,299.0</b>    | <b>-</b>           | <b>1,299.0</b>     | <b>21.5</b>       | <b>1,320.5</b>    | <b>-</b>           | <b>1,320.5</b>     | <b>-</b>        | <b>1,320.5</b>  | <b>2.5</b>      | <b>1,323.0</b>  | <b>-</b>      | <b>1,323.0</b>  | <b>21.2</b>    | <b>1,344.2</b>  | <b>125.2</b>         | <b>10.27%</b>          |
| <b>Other Sources</b>             |                 |                 |                   |                   |                    |                    |                   |                   |                    |                    |                 |                 |                 |                 |               |                 |                |                 |                      |                        |
| Federal Grants                   | 1,301.5         | 1,257.6         | -                 | 1,257.6           | (28.6)             | 1,229.0            | (4.4)             | 1,224.6           | -                  | 1,224.6            | -               | 1,224.6         | 28.3            | 1,252.9         | -             | 1,252.9         | 35.0           | 1,287.9         | 30.3                 | 2.41%                  |
| Transfer from Tobacco Settlement | 110.6           | 108.5           | -                 | 108.5             | -                  | 108.5              | -                 | 108.5             | -                  | 108.5              | -               | 108.5           | -               | 108.5           | -             | 108.5           | 9.9            | 118.4           | 9.9                  | 9.10%                  |
| Transfers From/To Other Funds    | 5.6             | (218.3)         | -                 | (218.3)           | -                  | (218.3)            | -                 | (218.3)           | -                  | (218.3)            | -               | (218.3)         | -               | (218.3)         | -             | (218.3)         | 83.5           | (134.8)         | 83.5                 | -38.26%                |
| <b>Total Other Sources</b>       | <b>1,417.7</b>  | <b>1,147.8</b>  | <b>-</b>          | <b>1,147.8</b>    | <b>(28.6)</b>      | <b>1,119.2</b>     | <b>(4.4)</b>      | <b>1,114.8</b>    | <b>-</b>           | <b>1,114.8</b>     | <b>-</b>        | <b>1,114.8</b>  | <b>28.3</b>     | <b>1,143.1</b>  | <b>-</b>      | <b>1,143.1</b>  | <b>128.4</b>   | <b>1,271.5</b>  | <b>123.7</b>         | <b>10.78%</b>          |
| <b>Total General Fund</b>        | <b>17,780.7</b> | <b>17,886.7</b> | <b>(24.0)</b>     | <b>17,862.7</b>   | <b>(21.9)</b>      | <b>17,840.8</b>    | <b>56.7</b>       | <b>17,897.5</b>   | <b>(60.0)</b>      | <b>17,837.5</b>    | <b>-</b>        | <b>17,837.5</b> | <b>(353.3)</b>  | <b>17,484.2</b> | <b>-</b>      | <b>17,484.2</b> | <b>187.5</b>   | <b>17,671.7</b> | <b>(215.0)</b>       | <b>-1.20%</b>          |