



Office of Fiscal Analysis

FY 17 GENERAL FUND BUDGET PROJECTION

March 27, 2017

Summary

We are projecting a deficit of \$45 million. This reflects an improvement of \$20.2 million from last month, primarily related to changes in the Department of Social Services.

Highlights

Department of Social Services Lapse in two accounts Recognized

The Community Residential Services account which funds DDS private providers is projected to lapse \$7.3 million due to the delay in converting 28 DDS group homes from state-operated to private-provider contracted services.

The Temporary Assistance to Families (TFA) account is projected to lapse \$9 million due to lower than budgeted caseload. On average, the number of paid cases has decreased by more than 160 or approximately 1.2% each month (the FY 17 Revised budget assumed a decrease of 26 paid cases or .17% each month).

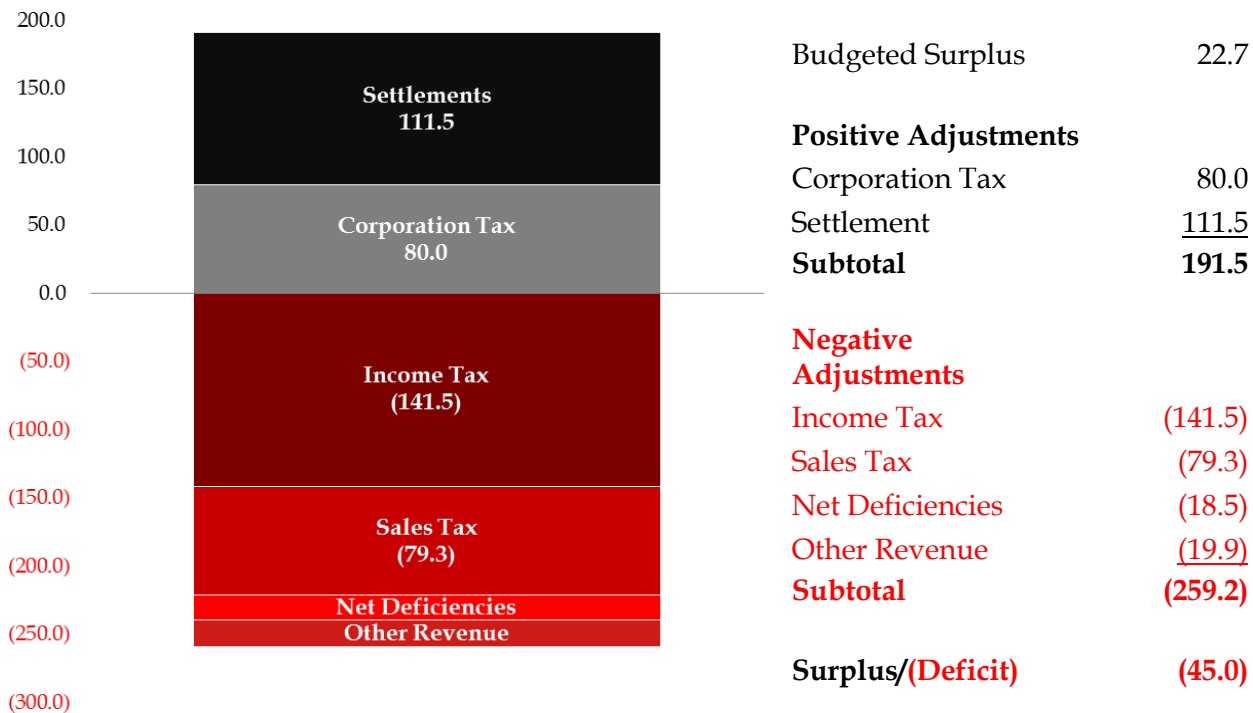
Figure 1. General Fund Overview

In Millions of Dollars

	Budget	March Estimate	Difference from Budget	
			\$	%
Revenues	17,886.7	17,837.5	(49.2)	-0.3%
Expenditures	<u>17,864.0</u>	<u>17,882.5</u>	18.5	0.1%
Surplus/(Deficit)	22.7	(45.0)	(67.7)	-0.4%

Figure 2. Major Items Contributing to Surplus/ (Deficit)

In Millions of Dollars



Links

[Deficient Agency Table](#)

[Expenditure Details Table](#)

[Revenue Details Table](#)