

Comparison of FY 16 General Fund Budget v. Estimates (\$ - millions)

	FY 16									
	Budget	October Revisions	October Estimate	November Revisions	November Consensus	December Revisions per DMP	December Estimate	January Revisions	January Estimate	Cumulative Revisions
Taxes										
Personal Income	9,834.4	(183.2)	9,651.2	(6.2)	9,645.0	-	9,645.0	(75.0)	9,570.0	(264.4)
Sales and Use	4,121.1	-	4,121.1	-	4,121.1	109.2	4,230.3	-	4,230.3	109.2
Corporations	902.2	-	902.2	-	902.2	(1.8)	900.4	50.0	950.4	48.2
Public Service Corporations	308.0	-	308.0	(20.0)	288.0	(0.6)	287.4	-	287.4	(20.6)
Inheritance and Estate	173.4	-	173.4	20.0	193.4	-	193.4	24.0	217.4	44.0
Insurance Companies	243.8	(5.0)	238.8	(0.9)	237.9	-	237.9	(11.4)	226.5	(17.3)
Cigarettes	361.2	-	361.2	-	361.2	-	361.2	4.7	365.9	4.7
Real Estate Conveyance	194.7	-	194.7	-	194.7	-	194.7	-	194.7	-
Oil Companies	-	-	-	-	-	-	-	-	-	-
Electric Generation	-	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	61.7	-	61.7	-	61.7	-	61.7	-	61.7	-
Admissions, Dues and Cabaret	38.3	-	38.3	-	38.3	-	38.3	-	38.3	-
Health Provider Tax	676.9	-	676.9	(3.7)	673.2	(0.8)	672.4	-	672.4	(4.5)
Miscellaneous	20.8	-	20.8	(1.1)	19.7	-	19.7	-	19.7	(1.1)
Total Taxes	16,936.5	(188.2)	16,748.3	(11.9)	16,736.4	106.0	16,842.4	(7.7)	16,834.7	(101.8)
Less Refunds of Taxes	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-
Less Earned Income Tax Credit	(127.4)	-	(127.4)	-	(127.4)	-	(127.4)	-	(127.4)	-
Less R & D Credit Exchange	(7.1)	(1.0)	(8.1)	-	(8.1)	-	(8.1)	1.0	(7.1)	-
Taxes Less Refunds	15,711.6	(189.2)	15,522.4	(11.9)	15,510.5	106.0	15,616.5	(6.7)	15,609.8	(101.8)
Other Revenue										
Transfer Special Revenue	343.4	(13.6)	329.8	(2.4)	327.4	-	327.4	9.0	336.4	(7.0)
Indian Gaming Payments	258.8	-	258.8	-	258.8	-	258.8	3.0	261.8	3.0
Licenses, Permits and Fees	308.5	-	308.5	-	308.5	-	308.5	4.4	312.9	4.4
Sales of Commodities and Services	38.0	-	38.0	-	38.0	-	38.0	1.1	39.1	1.1
Rentals, Fines and Escheats	126.0	-	126.0	-	126.0	-	126.0	-	126.0	-
Investment Income	2.5	(1.5)	1.0	0.2	1.2	-	1.2	-	1.2	(1.3)
Miscellaneous	171.3	-	171.3	-	171.3	-	171.3	5.5	176.8	5.5
Refunds of Payments	(74.2)	5.0	(69.2)	-	(69.2)	-	(69.2)	3.0	(66.2)	8.0
Total Other Revenue	1,174.3	(10.1)	1,164.2	(2.2)	1,162.0	-	1,162.0	26.0	1,188.0	13.7
Other Sources										
Federal Grants	1,265.2	(2.9)	1,262.3	0.8	1,263.1	-	1,263.1	(46.1)	1,217.0	(48.2)
Transfer from Tobacco Settlement Fund	106.6	-	106.6	-	106.6	2.0	108.6	-	108.6	2.0
Transfer (To) Other Funds *	(95.4)	(2.0)	(97.4)	0.1	(97.3)	27.8	(69.5)	-	(69.5)	25.9
Transfers to the Resources of the Special Transportation Fund	-	-	-	-	-	-	-	-	-	-
Total Other Sources	1,276.5	(4.9)	1,271.5	0.9	1,272.4	29.8	1,302.2	(46.1)	1,256.1	(20.3)
Total Revenue	18,162.4	(204.2)	17,958.1	(13.2)	17,944.9	135.8	18,080.7	(26.8)	18,053.9	(108.4)
Note: Figures may not appear to add up due to rounding.										