

## Revenue Impact of Policy Changes

<b>General Fund</b>					
Enacting Authority	Policy Change	FY 15 \$	FY 16 \$	FY 17 \$	FY 18 \$
<b>Personal Income</b>					
Sec 50 of PA 14-47	Establish a partial exemption for teacher pensions	-	(11,800,000)	(20,800,000)	(28,800,000)
Sec 51 of PA 14-47	Extend the Angel Investor Tax Credit	(3,000,000)	(3,000,000)	-	-
<b>Subtotal</b>		<b>(3,000,000)</b>	<b>(14,800,000)</b>	<b>(20,800,000)</b>	<b>(28,800,000)</b>
<b>Sales and Use</b>					
Sec 46 of PA 14-47	Fund FY 13 Payments Due to Towns through the Municipal Revenue Sharing Account	(12,700,000)	-	-	-
Sec 47 of PA 14-47	Delay restoration of the exemption on clothing and footwear that costs less than \$50	11,500,000	-	-	-
Sec 48 of PA 14-47	Restore the exemption for non-prescription drugs	(4,200,000)	(16,500,000)	(17,200,000)	(17,900,000)
Sec 223 of PA 14-217	Exempt "sole community hospitals" (currently limited to Sharon Hospital)	(600,000)	(600,000)	(600,000)	-
<b>Subtotal</b>		<b>(6,000,000)</b>	<b>(17,100,000)</b>	<b>(17,800,000)</b>	<b>(17,900,000)</b>
<b>Corporation</b>					
Secs 1-3 of PA 14-69	Expand the tax incentive for eligible manufacturers that establish a Manufacturing Reinvestment Account and withdraw funds for a range of qualifying purposes	(27,000)	(13,500)	(13,500)	(11,250)
Sec 44 of PA 14-98	Increase, from \$650 million to \$800 million, the total amount of business tax credits available under the Urban and Industrial Sites Reinvestment program	-	-	-	-
Sec 251 of PA 14-217	Allow pass-through entities to earn and exchange manufacturing apprenticeship tax credits	-	(620,000)	(620,000)	(620,000)
<b>Subtotal</b>		<b>(27,000)</b>	<b>(633,500)</b>	<b>(633,500)</b>	<b>(631,250)</b>
<b>Public Service Corporations</b>					
Sec 45 of PA 14-47	Increase funding for the Connecticut Television Network	(700,000)	(700,000)	(700,000)	(700,000)
<b>Subtotal</b>		<b>(700,000)</b>	<b>(700,000)</b>	<b>(700,000)</b>	<b>(700,000)</b>
<b>Oil Companies</b>					
Sec 9 of PA 14-222	Exempt certain fuels used in vessels primarily engaged in interstate commerce	(50,000)	(50,000)	(50,000)	(50,000)
<b>Subtotal</b>		<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>
<b>Admissions Tax</b>					
Sec 49 of PA 14-47	Exempt the XL Center in Hartford	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Sec 225 of PA 14-217	Exempt the Webster Bank Arena in Bridgeport	(625,000)	(625,000)	(625,000)	(625,000)
<b>Subtotal</b>		<b>(1,625,000)</b>	<b>(1,625,000)</b>	<b>(1,625,000)</b>	<b>(1,625,000)</b>

**General Fund**

<b>Enacting Authority</b>	<b>Policy Change</b>	<b>FY 15 \$</b>	<b>FY 16 \$</b>	<b>FY 17 \$</b>	<b>FY 18 \$</b>
<b>Miscellaneous Tax</b>					
N/A	Reflect a collection initiative by the Department of Revenue Services	75,000,000	-	-	-
<b>Subtotal</b>		<b>75,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Refunds of Taxes</b>					
Sec 1 of PA 14-2	Permit the exchange of additional Research & Development tax credits	-	(20,000,000)	(20,000,000)	(20,000,000)
<b>Subtotal</b>		<b>-</b>	<b>(20,000,000)</b>	<b>(20,000,000)</b>	<b>(20,000,000)</b>
<b>Transfer Special Revenue</b>					
Secs 52-53, 56 of PA 14-47	Repeal the authorization for Keno gaming	(13,500,000)	(27,000,000)	(27,000,000)	(27,000,000)
<b>Subtotal</b>		<b>(13,500,000)</b>	<b>(27,000,000)</b>	<b>(27,000,000)</b>	<b>(27,000,000)</b>
<b>Licenses, Permits and Fees</b>					
Sec 1 of PA 14-19	Repeal the requirement that municipalities pay to participate in the Department of Motor Vehicles' delinquent property tax enforcement program	-	(800,000)	(800,000)	(800,000)
Sec 11 of PA 14-47	Increase the diversion of newborn screening fee revenues to support an expansion of the off-budget Newborn Screening Program	(600,000)	(600,000)	(600,000)	(600,000)
Sec 66 of PA 14-217	Move the Immunization Program budget, which is supported by fees on insurance companies, to the Insurance Fund	(31,361,117)	(33,300,000)	(35,400,000)	(37,300,000)
Executive Order	Waive state park fees for one weekend	(200,000)	-	-	-
Secs 204-206 of PA 14-217	Divert death certificate fee revenues to a new off-budget account to support the maintenance of neglected cemeteries	(31,800)	(31,800)	(31,800)	(31,800) *
Secs 5-8 of PA 14-168	Reflect an increase in the quantity of Certificate of Need (CON) application fees imposed due to an expansion of CON requirements	4,000	4,000	4,000	4,000 *
<b>Subtotal</b>		<b>(32,188,917)</b>	<b>(34,727,800)</b>	<b>(36,827,800)</b>	<b>(38,727,800)</b>
<b>Federal Grants</b>					
Sec 1 of PA 14-47	Recognize partial reimbursement for enhanced residential services	2,200,000	4,400,000	4,400,000	4,400,000
Sec 1 of PA 14-47	Recognize partial reimbursement to enhance the long-term care application process	400,000	400,000	400,000	400,000
Sec 1 of PA 14-47	Recognize partial reimbursement for primary care rate increases to physicians under the Husky B Program	400,000	400,000	400,000	400,000
Sec 1 of PA 14-47	Reflect the shift in state funding for the new autism waiver to a line item which is subject to reimbursement	500,000	500,000	500,000	50,000

**General Fund**

<b>Enacting Authority</b>	<b>Policy Change</b>	<b>FY 15 \$</b>	<b>FY 16 \$</b>	<b>FY 17 \$</b>	<b>FY 18 \$</b>
Sec 1 of PA 14-47	Maximize Medicaid reimbursement of care provided at the Albert J. Solnit Psychiatric Center - South Campus for court-ordered placements	3,800,000	3,800,000	3,800,000	3,800,000
Sec 1 of PA 14-47	Recognize partial reimbursement to provide wage increases for personal care assistants	209,000	209,000	209,000	209,000
<b>Subtotal</b>		<b>7,509,000</b>	<b>9,709,000</b>	<b>9,709,000</b>	<b>9,259,000</b>
<b>Transfer from Tobacco Settlement</b>					
Sec 36 of PA 14-47	Adjust the transfer of Tobacco Settlement Funds from the recent litigation agreement	13,960,000	-	-	-
Sec 138 of PA 14-217	Divert funds, in the amount of \$10 million annually, from FY 16 - FY 25, to the newly established Smart Start Competitive Grant account to support the establishment or expansion of public preschool programs, as described in PA 14-41.	-	(10,000,000)	(10,000,000)	(10,000,000)
<b>Subtotal</b>		<b>13,960,000</b>	<b>(10,000,000)</b>	<b>(10,000,000)</b>	<b>(10,000,000)</b>
<b>Transfers From/To Other Funds</b>					
Sec 44 of PA 14-217	Flat-fund Mashantucket Pequot and Mohegan grant	-	73,200,000	73,200,000	73,200,000
Sec 1 of PA 14-47	Maximize third-party reimbursement of care provided at the Albert J. Solnit Psychiatric Center - South Campus for court-ordered placements	1,950,000	1,950,000	1,950,000	1,950,000
Sec 38 of PA 14-47, as amended by Sec 218 of PA 14-217	Divert Private Occupational Student Protection Funds	500,000	-	-	-
Sec 54 of PA 14-47	Reduce the General Fund Transfer to the Special Transportation Fund	2,100,000	-	-	-
Secs 32-33 of PA 14-47, as amended by Secs 214-216 of PA 14-217	Reduce transfers to the Tobacco Health Trust Fund	4,000,000	-	-	-
Sec 37 of PA 14-47, as amended by Sec 217 of PA 14-217	Divert Biomedical Research Funds	1,000,000	-	-	-
Sec 36 of PA 14-47	Divert Surplus FY 14 Tobacco Funds	5,500,000	-	-	-
<b>Subtotal</b>		<b>15,050,000</b>	<b>75,150,000</b>	<b>75,150,000</b>	<b>75,150,000</b>
<b>TOTAL</b>		<b>54,428,083</b>	<b>(41,777,300)</b>	<b>(50,577,300)</b>	<b>(61,025,050)</b>

\* Additional policies impacting revenue that were not included in the revenue schedule adopted by the Finance, Revenue and Bonding Committee.

Transportation Fund					
Enacting Authority	Policy Change	FY 15 \$	FY 16 \$	FY 17 \$	FY 18 \$
<b>Transfers From/To Other Funds</b>					
Sec 54 of PA 14-47	Reduce the General Fund Transfer to the Special Transportation Fund	(2,100,000)	-	-	-
<b>Motor Vehicle Fuels Tax</b>					
Sec 2 of PA 14-155	Reconfigure the tax on motor vehicle fuels regarding natural gas	(100,000)	(100,000)	(100,000)	(100,000)
Sect 10 of PA 14-222	Exempt certain vessels primarily engaged in interstate commerce from the Motor Vehicle Fuels Tax	(100,000)	(100,000)	(100,000)	(100,000)
<b>TOTAL</b>		<b>(2,300,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>

\* Additional policies impacting revenue that were not included in the revenue schedule adopted by the Finance, Revenue and Bonding Committee.

Insurance Fund					
Enacting Authority	Policy Change	FY 15 \$	FY 16 \$	FY 17 \$	FY 18 \$
Sec 66 of PA 14-217	Move the Immunization Program budget, which is supported by fees on insurance companies, from the General Fund	31,500,000	33,500,000	35,500,000	37,500,000
<b>TOTAL</b>		<b>31,500,000</b>	<b>33,500,000</b>	<b>35,500,000</b>	<b>37,500,000</b>