

## Building the FY 14 and FY 15 Budget

The Governor and the Legislature formulate the budget by establishing prior year base spending (FY 13) and adjusting for current services needs and policy goals. In short, the biennial budget is the sum of the Governor's estimated FY 13 expenditures, plus current service adjustments, plus policy revisions. Below is a summary of these changes by fund.

### FY 14 and FY 15 Budget Adjustment Summary (in millions)

Fund	Current Services		Policy		Total	
	FY 14 \$	FY 15 \$	FY 14 \$	FY 15 \$	FY 14 \$	FY 15 \$
General	1,889.5	2,899.7	(3,744.7)	(4,446.0)	(1,855.2)	(1,546.3)
Special Transportation	101.6	175.9	(73.3)	(68.4)	28.3	107.5
Banking	0.5	1.9	0.5	0.4	1.0	2.2
Insurance	1.7	3.0	0.3	0.3	2.0	3.2
Consumer Counsel & Public Utility	(0.4)	0.7	(0.1)	(0.7)	(0.5)	0.0
Workers' Compensation	0.8	1.4	1.1	2.1	1.9	3.5
Mashantucket Pequot and Mohegan	73.2	73.2	(73.2)	(73.2)	-	-
Soldiers, Sailors & Marines'	-	0.1	-	(3.1)	0.1	(3.0)
Regional Market Operation	-	-	-	-	-	-
Criminal Injuries Compensation	(0.2)	(0.8)	-	-	(0.2)	(0.8)
<b>TOTAL</b>	<b>2,066.7</b>	<b>3,155.0</b>	<b>(3,889.3)</b>	<b>(4,588.8)</b>	<b>(1,822.6)</b>	<b>(1,433.7)</b>

On the following page are the FY 14 and FY 15 Budget Reconciliation tables by fund.

**FY 14 Budget Reconciliation (in millions)**

Fund	Governor's Estimated FY 13 \$	Current Services Adjustments FY 14 \$	TOTAL Current Services FY 14 \$	Policy Revisions FY 14 \$	TOTAL Adjustments FY 14 \$	Net Appropriation FY 14 \$
General	19,043.9	1,889.5	20,933.4	(3,744.7)	(1,855.2)	17,188.7
Special Transportation	1,214.9	101.6	1,316.4	(73.3)	28.3	1,243.2
Banking	25.6	0.5	26.1	0.5	1.0	26.6
Insurance	28.7	1.7	30.5	0.3	2.0	30.7
Consumer Counsel & Public Utility	25.4	(0.4)	24.9	(0.1)	(0.5)	24.9
Workers' Compensation	21.3	0.8	22.1	1.1	1.9	23.2
Mashantucket Pequot and Mohegan	61.8	73.2	135.0	(73.2)	-	61.8
Soldiers, Sailors & Marines'	3.0	-	3.1	-	0.1	3.1
Regional Market Operation	0.9	-	0.9	-	-	0.9
Criminal Injuries Compensation	3.6	(0.2)	3.4	-	(0.2)	3.4
<b>TOTAL</b>	<b>20,429.1</b>	<b>2,066.7</b>	<b>22,495.9</b>	<b>(3,889.3)</b>	<b>(1,822.6)</b>	<b>18,606.5</b>

**FY 15 Budget Reconciliation (in millions)**

Fund	Governor's Estimated FY 13 \$	Current Services Adjustments FY 15 \$	TOTAL Current Services FY 15 \$	Policy Revisions FY 15 \$	TOTAL Adjustments FY 15 \$	Net Appropriation FY 15 \$
General	19,043.9	2,899.7	21,943.6	(4,446.0)	(1,546.3)	17,497.6
Special Transportation	1,214.9	175.9	1,390.7	(68.4)	107.5	1,322.3
Banking	25.6	1.9	27.5	0.4	2.2	27.8
Insurance	28.7	3.0	31.7	0.3	3.2	32.0
Consumer Counsel & Public Utility	25.4	0.7	26.1	(0.7)	-	25.4
Workers' Compensation	21.3	1.4	22.7	2.1	3.5	24.8
Mashantucket Pequot and Mohegan	61.8	73.2	135.0	(73.2)	-	61.8
Soldiers, Sailors & Marines'	3.0	0.1	3.1	(3.1)	(3.0)	-
Regional Market Operation	0.9	-	1.0	-	-	0.9
Criminal Injuries Compensation	3.6	(0.8)	2.8	-	(0.8)	2.8
<b>TOTAL</b>	<b>20,429.1</b>	<b>3,155.0</b>	<b>23,584.2</b>	<b>(4,588.8)</b>	<b>(1,433.7)</b>	<b>18,995.4</b>