

Statutory Spending Cap Calculations

	Biennial Budget		
	FY 2010-11 Actual <u>Budget</u>	FY 2011-12 PA 11-6 (adj.) <u>Budget</u>	FY 2012-13 PA 11-6 (adj.) <u>Budget</u>
Total All Appropriated Funds - Prior Year	\$ 18,566.2	\$ 19,339.4 [a]	\$ 20,140.8
Extraordinary Spending	0.0	0.0	0.0
	\$18,566.2	\$19,339.4	\$20,140.8
Less "Non-Capped" Expenditures:			
Debt Service	2,069.8	2,127.6	2,373.0
Statutory Grants to Distressed Municipalities	<u>1,480.4</u>	<u>1,502.1</u> [b]	<u>1,480.5</u>
Total "Non-Capped" Expenditures - Prior Year	3,550.3	3,629.7	3,853.4
Total "Capped" Expenditures	15,015.9	15,709.8	16,287.4
Times Five-Year Average Growth in Personal Income	4.53%	3.39%	2.84%
Allowable "Capped" Growth	<u>680.7</u>	<u>532.4</u>	<u>463.3</u>
"Capped" Expenditures	15,696.5	16,242.2	16,750.7
Plus "Non-Capped" Expenditures:			
Debt Service	2,127.6	2,373.0	2,427.5
Federal Mandates and Court Orders (new \$)	46.7	46.3	20.6
Statutory Grants to Distressed Municipalities	<u>1,473.5</u>	<u>1,480.5</u>	<u>1,479.6</u>
Total "Non-Capped" Expenditures	3,647.8	3,899.7	3,927.7
Total All Expenditures Allowed	19,344.3	20,141.9	20,678.4
Appropriation for this year	19,339.4	20,140.8	20,400.0
Amount Total Appropriations are Over/ (Under) the Cap	\$ (4.9) [a]	\$ (1.0)	\$ (278.4)

[a]: Includes deficiency appropriation in FY 11

[b]: Adjusted to reflect new distressed grant %'s