DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

RICHARD D. GRAY
DEPUTY TREASURER

October 1, 2015

Joint Committee on Finance, Revenue and Bonding:
The Honorable John W. Fonfara, Senate Chair
The Honorable Jeffrey J. Berger, House Chair
The Honorable L. Scott Frantz, Senate Ranking Member
The Honorable Christopher Davis, House Ranking Member

Appropriations Committee:
The Honorable Beth Bye, Senate Chair
The Honorable Toni E. Walker, House Chair
The Honorable Robert J. Kane, Senate Ranking Member
The Honorable Melissa Ziobron, House Ranking Member

Legislative Office Building
Hartford, CT 06106

Dear Mesdames and Messrs.:

Pursuant to Section 3-37(b) of the general statutes, please find attached the monthly report for August 2015, which provides certain information regarding the State's cash position and bonding.

The report for August 2015 shows strong overall cash balances. No temporary transfers from bond proceeds investment accounts have been made this calendar year. As of September 26th, our total available cash equaled $2.5 billion.

As always, our office will keep you updated on developments with our cash flow. In the meantime, should you have any questions, please feel free to call.

Sincerely,

Richard D. Gray
Deputy State Treasurer

Attachment
cc: The Honorable Dannel P. Malloy, Governor
Mr. Robert Wysock, Acting Director, Office of Fiscal Analysis
Mr. Michael Murphy, Section Chief, Office of Fiscal Analysis
Ms. Linda Miller, Principal Analyst, Office of Fiscal Analysis

State of Connecticut - Office of the Treasurer

Monthly Report Prepared Pursuant to CGS Section 3-37 (b)
Report for the Month of August 2015, dated October 1, 2015
(in millions)

Week Ending Available Cash Balance	August 8, 2015 Amount	August 8, 2015 Percent	August 15, 2015 Amount	August 15, 2015 Percent	August 22, 2015 Amount	August 22, 2015 Percent	August 29, 2015 Amount	August 29, 2015 Percent
Common Cash Pool (1)	$1,180.1	57.3%	$1,082.1	55.8%	$1,302.9	53.6%	$1,587.2	60.9%
GO Bond STIF Accounts (2)	$504.7	24.5%	$504.7	26.1%	$822.8	33.9%	$669.8	25.7%
STO Bond STIF Accounts	$140.7	6.9%	$121.5	6.3%	$103.0	4.2%	$88.3	3.4%
Clean Water Bond STIF Accounts	$129.0	6.2%	$129.0	6.7%	$105.7	4.3%	$105.7	4.1%
Special Transportation Fund STIF Account	$70.1	3.3%	$61.8	3.2%	$61.8	2.5%	$117.0	4.5%
Misc. STIF Accounts	$37.3	1.8%	$37.3	1.9%	$37.3	1.5%	$37.3	1.4%
Total Available Cash*	**$2,061.8**	**100.0%**	**$1,936.3**	**100.0%**	**$2,433.4**	**100.0%**	**$2,605.2**	**100.0%**

(1) The Common Cash Pool represents the state's operating cash.
(2) No proceeds from bond investment accounts were temporarily transferred to or from the Common Cash Pool during August or September.
STIF = Short-Term Investment Fund

Components of Common Cash Pool (3)	August 8, 2015	August 15, 2015	August 22, 2015	August 29, 2015
Short-Term Investment Fund	$322.8	$250.3	$401.4	$213.9
Short-Term Investment Fund Plus	$0.0	$0.0	$0.0	$0.0
Extended Investment Portfolio	$0.0	$0.0	$0.0	$445.0
Community Bank & Credit Union Initiative	$20.0	$16.0	$16.0	$16.0
Bank Concentration Account	$837.3	$815.8	$885.5	$912.3
Total Common Cash Pool*	**$1,180.1**	**$1,082.1**	**$1,302.9**	**$1,587.2**

(3) Balances are allocated daily between investment and bank options based on relative interest and earnings credit rates and projected cash flows.

Authorized and Unissued Bonding by Program as of August 31, 2015 Bonding Program	Authorized by Legislature but Unissued	Authorized by Bond Commission but Unissued	2016 Fiscal Year To Date Issuance	New Bond Issuance Assumptions For the Balance of 2016 Fiscal Year
General Obligation	$6,622.8	$2,673.4	$500.0	$1,500.0
Special Tax Obligation	$4,201.9	$3,455.2	$0.0	$700.0
Clean Water Fund	$1,229.0	$828.6	$0.0	$0.0
UConn 2000 Program	$512.0	$512.0	$0.0	$300.0
Total	**$12,565.7**	**$7,469.2**	**$500.0**	**$2,500.0**

* Details may not add due to rounding.