DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

JONATHAN A. HARRIS
DEPUTY TREASURER

November 1, 2011

Joint Committee on Finance, Revenue and Bonding:
The Honorable Eileen M. Daily, Senate Chairperson
The Honorable Patricia M. Widlitz, House Chairperson
The Honorable Andrew W. Roraback, Senate Ranking Member
The Honorable Sean J. Williams, House Ranking Member

Appropriations Committee:
The Honorable Toni Nathaniel Harp, Senate Chairperson
The Honorable Toni E. Walker, House Chairperson
The Honorable Robert J. Kane, Senate Ranking Member
The Honorable Craig A. Miner, House Ranking Member

Legislative Office Building
Hartford, CT 06106

Dear Mesdames and Messrs.:

Pursuant to C.G.S. Section 3-37(b), as amended by Public Act 10-95, please find attached the monthly report providing certain information regarding the State's cash position and bonding, as required by statute. The report reflects strong overall cash balances for September and the traditional pattern of authorized and unissued bonds.

Please contact me if you have any questions or concerns.

Sincerely,

Denise L. Nappier
Treasurer
State of Connecticut

Attachment

cc:

Mr. Alan Calandro, Director, Office of Fiscal Analysis
Mr. Michael Murphy, Section Chief, Office of Fiscal Analysis
Ms. Linda Miller, Principal Analyst, Office of Fiscal Analysis

State of Connecticut - Office of the Treasurer

Monthly Report Prepared Pursuant to CGS Section 3-37 (b)
Report for the Month of September 2011, dated November 1, 2011
(in millions)

Week Ending Available Cash Balance	September 3, 2011		September 10, 2011		September 17, 2011		September 24, 2011		October 1, 2011	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Common Cash Pool (1)	$949.2	46.1%	$883.4	45.3%	$981.4	48.7%	$1,015.1	49.7%	$1,156.8	55.1%
GO Bond STIF Accounts	$473.0	23.0%	$426.9	21.9%	$426.9	21.2%	$426.9	20.9%	$374.3	17.8%
STO Bond STIF Accounts	$386.1	18.7%	$386.1	19.8%	$371.0	18.4%	$371.0	18.2%	$353.4	16.8%
Clean Water Bond STIF Accounts	$169.7	8.2%	$169.7	8.7%	$169.7	8.4%	$164.8	8.1%	$164.9	7.8%
Transportation Fund STIF Account	$80.7	3.9%	$80.7	4.1%	$63.0	3.1%	$63.0	3.1%	$48.6	2.3%
Misc. STIF Accounts	$1.7	0.1%	$1.7	0.1%	$2.3	0.1%	$2.3	0.1%	$2.3	0.1%
Total Available Cash*	**$2,060.5**	**100.0%**	**$1,948.5**	**100.0%**	**$2,014.3**	**100.0%**	**$2,043.2**	**100.0%**	**$2,100.3**	**100.0%**

(1) The Common Cash Pool represents the state's operating cash. No bond proceeds were borrowed for the Common Cash Pool during September and October 2011.
STIF = Short-Term Investment Fund

Components of Common Cash Pool (2)	September 3, 2011	September 10, 2011	September 17, 2011	September 24, 2011	October 1, 2011
Short-Term Investment Fund	$231.6	$177.8	$207.5	$212.3	$259.9
Short-Term Investment Fund Plus	$21.0	$20.8	$20.8	$20.8	$20.7
Extended Investment Portfolio	$225.3	$233.3	$233.3	$233.3	$233.3
Community Bank & Credit Union Initiative	$28.0	$16.0	$16.0	$16.0	$16.0
Bank Concentration Account	$443.3	$435.5	$503.8	$532.7	$626.8
Total Common Cash Pool*	**$949.2**	**$883.4**	**$981.4**	**$1,015.1**	**$1,156.8**

(2) Balances are allocated daily between investment and bank options based on relative interest and earnings credit rates and projected cash flows.

Authorized and Unissued Bonding by Program as of September 30, 2011	Authorized by Legislature but Unissued	Authorized by Bond Commission but Unissued	2012 Fiscal Year To Date Issuance	New Bond Issuance Assumptions For the Balance of 2012 Fiscal Year
Bonding Program				
General Obligation	$3,899.8	$1,716.9	$0.0	$1,105.0
Special Tax Obligation	$3,173.5	$2,515.8	$0.0	$550.0
Clean Water Fund	$595.2	$361.8	$0.0	$150.0
UConn 2000 Program	$296.0	$296.0	$0.0	$200.0
Total	**$7,964.5**	**$4,890.5**	**$0.0**	**$2,005.0**

Note: The State of Connecticut has not issued any other debt instruments and does not currently have a commercial paper program or line of credit outstanding.

* Details may not add due to rounding.