

Finance, Revenue and Bonding Committee

May 4, 2016

FY 17 Estimates (in thousands)

General Fund (GF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Taxes		
Personal Income Tax	10,357,200	9,519,000
Sales & Use Tax	4,084,665	4,328,700
Corporation Tax	910,700	839,300
Public Service Tax	316,500	283,900
Inheritance & Estate Tax	174,700	174,600
Insurance Companies Tax	246,000	245,400
Cigarettes Tax	363,300	371,100
Real Estate Conveyance Tax	200,800	201,800
Alcoholic Beverages Tax	62,100	62,200
Admissions & Dues Tax	39,600	39,000
Health Provider Tax	683,900	683,400
Miscellaneous Tax	21,300	20,100
Subtotal - Taxes	17,460,765	16,768,500
Less Refunds	(1,103,100)	(1,106,500)
Less Earned Income Tax Credit	(133,900)	(133,600)
Less R&D Credit Exchange	(7,400)	(8,500)
Net - Taxes	16,216,365	15,519,900
Other Revenue		
Transfers - Special Revenue	369,300	355,500
Indian Gaming Payments	252,400	267,000
Licenses, Permits and Fees	290,775	269,200
Sales of Commodities	39,100	42,600
Rents, Fines and Escheats	128,000	128,000
Investment Income	5,600	3,800
Miscellaneous	173,400	219,000
Less Refunds of Payments	(75,100)	(66,100)
Net - Other Revenue	1,183,475	1,219,000
Other Sources		
Federal Grants	1,252,687	1,257,600
Transfer From Tobacco Settlement	104,500	108,500
Transfers (To)/From Other Funds	(43,400)	(218,300)
Net - Other Sources	1,313,787	1,147,800
GF TOTAL	18,713,627	17,886,700

Special Transportation Fund (STF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Taxes		
Motor Fuels Tax	502,300	503,700
Oil Companies Tax	359,700	268,400
Sales & Use Tax	260,600	202,900
Sales Tax- DMV	85,000	90,300
Less Refunds	(7,500)	(14,500)
Net - Taxes	1,200,100	1,050,800
Other Sources		
Motor Vehicle Receipts	246,600	261,800
Licenses, Permits and Fees	139,900	141,500
Interest Income	8,500	8,500
Federal Grants	12,100	12,100
Transfers From/(To) Other Funds	(6,500)	(6,500)
Refunds of Payments	(3,800)	(3,800)
Net - Other Sources	396,800	413,600
STF TOTAL	1,596,900	1,464,400

Mashantucket Pequot and Mohegan Fund (MP&MF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Transfers from General Fund	61,800	58,100
MP&MF TOTAL	61,800	58,100

Regional Market Operating Fund (RMOF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Rentals and Investment Income	1,100	1,100
RMOF TOTAL	1,100	1,100

Banking Fund

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Fees and Assessments	30,200	30,200
BANKING FUND TOTAL	30,200	30,200

Insurance Fund

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Fees and Assessments	81,400	84,130
INSURANCE FUND TOTAL	81,400	84,130

Consumer Counsel and Public Utility Control Fund (CC&PUCF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Fees and Assessments	27,300	27,500
CC&PUCF TOTAL	27,300	27,500

Workers' Compensation Fund (WCF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Fees and Assessments	28,122	28,162
Use of Fund Balance from Prior Years	12,516	11,198
WCF TOTAL	40,638	39,360

Criminal Injuries Compensation Fund (CICF)

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Restitutions	3,000	3,000
CICF TOTAL	3,000	3,000

Municipal Revenue Sharing Fund

Item	FY 17 \$ Original Estimates	FY 17 \$ Revised Estimates
Transfers from General Fund	-	185,000
MRSF TOTAL	-	185,000