

MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in Room 1E at the Legislative Office Building, on February 11, 2016

PRESENT: Lieutenant Governor Nancy Wyman
Deputy Comptroller Martha Carlson
Deputy Treasurer Richard Gray
Senator Beth Bye
Senator Robert Kane
Representative Toni Walker
Deputy Secretary Susan Weisselberg
Office of Policy and Management, Finance Advisory Committee Clerk

Lieutenant Governor Wyman called the meeting to order at 1:00 p.m.

The minutes of the June 11, 2015 meeting were adopted.

The following new transactions were considered by the committee:

FAC 2016-01 for the Department of Education. Transfer of \$90,250.00 from Youth Service Bureau Enhancement to Other Expenses

Senator Kane asked a clarifying question as to why funding needed to be transferred to Other Expenses. Deputy Secretary Weisselberg answered that the funding was inappropriately budgeted in the Youth Service Bureau Enhancement account for these three non-Youth Service Bureau entities and would need to be transferred to Other Expenses for payment.

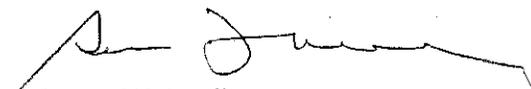
The item was unanimously approved.

FAC 2016-02 for the Office of Early Childhood. Transfer of \$291,000.00 from Personal Services to \$236,000.00 to Other Expenses and \$55,000.00 to CCDF Quality Enhancement and to also transfer \$141,012.00 from School Readiness – Competitive to School Readiness – Priority

The item was unanimously approved.

The meeting was adjourned at 1:05 p.m.

Respectfully submitted,



Susan Weisselberg
Clerk