

FINANCE ADVISORY COMMITTEE

AGENDA

February 11, 2016

Room 1E, Legislative Office Building – 1:00 P.M.

1. Minutes of the June 11, 2015 meeting.
2. New transactions as follows:

2016-01	Department of Education	\$ 90,250.00
2016-02	Office of Early Childhood	\$ 432,012.00

ALLOTMENT adjustment APPROPRIATION adjustment APPROPRIATION adjustment, requiring Finance Advisory Committee action

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DOCUMENT NUMBER
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COMPT. USE ONLY		EFFECTIVE DATE		FAC NUMBER	AGENCY ACRONYM	REQUEST NUMBER
						2016-14
AGENCY NO.	AGENCY NAME					
SDE64000	Department of Education					

F.Y.	FUND	AGENCY	SID	BUD REF	REDUCE *	INCREASE **	ACCOUNT TITLE/PROJECT NUMBER
2016	11000	SDE64000	16201	2016	<u>Allotment</u> 90,250.00	<u>Allotment</u>	Youth Service Bureau Enhancement
2016	11000	SDE64000	10020	2016		90,250.00	Other Expenses

REASON FOR ADJUSTMENT

Request funds transfer in accordance with FAC requirements set forth in Section 4-87 and Section 10a-8(b) of the General Statutes, which require Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$50,000 or ten percent of any specific appropriation, whichever is less. This adjustment is required in order to process funding for the Bridge Family Center for early childhood services, East Hartford Adventure Plus, and Virtuosi Orchestra in New Britain, in amounts identified in the biennial budget notes totaling \$95,000 and rescinded by five percent by the legislature.

Budget Reference 2016

Bond Commission Date:

STATUTORY AUTHORITY (for adjustments in appropriations)	REQUESTING OFFICIAL (Signature)	(Title)	DATE SIGNED
CGS 4-87, 10a-8(b) and Section 257 of PA 15-5 JSS	<i>Kathleen Demsey</i>	Chief Financial Officer	2-13-16
UNALLOTTED / AVAILABLE BALANCE	ACTION		DATE
	APPROVED (Secretary, Office of Policy and Management)		
REVIEWED BY (Analyst)	DATE	APPROVED (Governor)	DATE
RECOMMENDED (Undersecretary, Bud. & Fin. Mgmt.)	DATE		

* USE ONLY UNALLOTTED, ALLOTMENT, RESOURCES OF FUND
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ALLOTMENT adjustment APPROPRIATION adjustment APPROPRIATION adjustment, requiring Finance Advisory Committee action

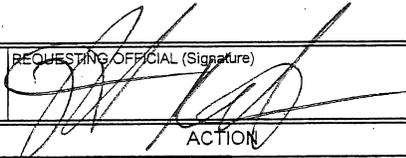
COMPT. USE ONLY		EFFECTIVE DATE		FAC NUMBER	AGENCY ACRONYM	REQUEST NUMBER
					OECM1	2016-12
AGENCY NO.	AGENCY NAME					
OEC64800	Office of Early Childhood					

F.Y.	FUND	AGENCY	SID	BUD REF	REDUCE *	INCREASE **	ACCOUNT TITLE/PROJECT NUMBER
					<u>Allotment</u>	<u>Allotment</u>	
2016	11000	OEC64800	10010	2016	\$291,000.00		Personal Services
2016	11000	OEC64800	10020	2016		\$236,000.00	Other Expenses
2016	11000	OEC64800	16158	2016		\$55,000.00	CCDF Quality Enhancement
2016	11000	OEC64800	12113	2016	\$141,012.00		School Readiness - Competitive
2016	11000	OEC64800	17101	2016		\$141,012.00	School Readiness - Priority

REASON FOR ADJUSTMENT

Transfer funds from Personal Services to Other Expenses ^{and} CCDF Quality Enhancement to meet current year fiscal obligations. Transfer funds between School Readiness accounts to support the change in the status of the Town of Derby that occurred after the budget was created.

Bond Commission Date:

STATUTORY AUTHORITY (for adjustments in appropriations) **CGS 4-87** REQUESTING OFFICIAL (Signature)  (Title) **Chief Financial Officer** DATE SIGNED **12-9-15**

UNALLOTTED / AVAILABLE BALANCE [] APPROVED (Secretary, Office of Policy and Management) DATE

REVIEWED BY (Analyst)  DATE **12/11/15** APPROVED (Governor) DATE

RECOMMENDED (Undersecretary, Bud. & Fin. Mgmt.) DATE

* USE ONLY UNALLOTTED, ALLOTMENT, RESOURCES OF FUND
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STATE OF CONNECTICUT
OFFICE OF EARLY CHILDHOOD



Connecticut Office of
Early Childhood

Dannel P. Malloy
Governor
Nancy Wyman
Lt. Governor

Myra Jones-Taylor, Ph.D.
Commissioner

**Financial Advisory Committee (FAC)
Transfer Request for Fiscal Year 2016
General Fund, January 2016**

The Office of Early Childhood requests the transfer of \$298,000 from Personal Services to cover shortfalls in its Other Expenses and CCDF Quality Enhancement accounts.

Personal Services (10010) - \$291,000 is available in the Personal Services account due to delays in hiring and refilling of positions. The transfer amount is exclusive of the Personal Services holdback of \$180,035 and rescissions of \$100,000.

The amount is being transferred to cover the following needs:

Other Expenses (10020) - \$236,000 is necessary to address shortfalls in the Other Expenses account which resulted from an increase in staffing that attributed to an increase in motor vehicle rental, associated fuel costs, and cellular communication costs. In addition, this transfer will ensure other costs have been assumed by the agency, such as indirect rate services by MAXIMUS and Children Trust Fund mandatory memberships, are covered.

Child Care Quality Enhancement (16158) - \$55,000 is necessary to address a one-time shortfall created in this account due to a payment that was not processed in FY15. The total amount of the obligation has been reduced by managing and eliminating other costs in this account.

The Office of Early Childhood requests the transfer of \$141,012 from the School Readiness Competitive to the School Readiness Priority account to cover the change in the Town of Derby's categorization.

Early Childhood Program (12113) - \$141,012 is available to be transferred to the School Readiness Priority account to support the change in status of the town of Derby from a Competitive to a Priority district which was decided after the budget was created.

The amount is being transferred to cover the following need:

School Readiness – Priority (17101) - \$141,012 is necessary to cover the change in status of the town of Derby from a Competitive to a Priority district which was decided after the budget was created.

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