MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in Room 1E at the Legislative Office Building, on December 5, 2013.

PRESENT: Lieutenant Governor Nancy Wyman
Deputy Comptroller Martha Carlson
Assistant Treasurer Francis Byrd
Senator Toni Harp
Representative Toni Walker
Representative Mae Flexer
Representative Craig Miner
Deputy Secretary Karen Buffkin
Office of Policy and Management, Finance Advisory Committee Clerk

Lieutenant Governor Wyman called the meeting to order at 1:02 p.m.

The minutes of the November 7, 2013 meeting were adopted unanimously.

The following new transaction was considered by the committee:

FAC 2014-03 - Board of Regents for Higher Education. Request under the authority of Section 10-99 of the General Statutes to utilize $8,039,412 from operating fund reserves and proceeds from an insurance claim to complete buildout of Buley Library.

Senator Harp asked Southern Connecticut State University President Mary Papazian to address the history of construction activities related to Buley Library. President Papazian provided an overview of the construction timeline and the rationale for this transaction.

This item was unanimously approved by the committee.

The meeting was adjourned at 1:08 p.m.

Respectfully submitted,

Karen Buffkin
Clerk