MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in Room 1E at the Legislative Office Building on June 8, 2009.

PRESENT: Lieutenant Governor Michael Fedele
Mark Ojakian, Deputy State Comptroller
Howard Rifkin, Deputy State Treasurer
Representative Joan Lewis
Representative John Geragosian
Representative Craig Miner
Senator Robert Kane
Michael Cicchetti, Deputy Secretary and Clerk,
Office of Policy & Management
Barry Sullivan, Assistant Executive Budget Officer,
Office of Policy & Management, Budget and Financial Management Division

ABSENT: Governor M. Jodi Rell
Senator Toni Harp

Lieutenant Governor Fedele called the meeting to order at 3:05 P.M.

1. It was voted to approve the minutes of the meeting of May 7, 2009 with a correction to FAC 2009-30 to reflect that Representative Lewis asked the question about lapses.

2. The following new transactions were approved by the Committee:

   FAC 2009-34 – Office of the State Comptroller – A total transfer of $2,770,000 from Higher Educational Alternative-Retirement and Employer's Social Security Tax to Unemployment Compensation and State Employee Health Service Cost to cover fourth quarter shortfalls.

   This item was unanimously approved by the Committee.

   FAC 2009-35 – Department of Public Safety – A transfer of $2,900,000 from Personal Services; $1,700,000 to Other Expenses and $1,200,000 to Workers' Compensation to meet end of year expenditures.

   This item was unanimously approved by the Committee.

   FAC 2009-36 – Department of Banking – A total transfer of $522,831 from Personal Services and Fringe Benefits to Indirect Expense and Other Expense to cover projected deficits.

   This item was unanimously approved by the Committee.

   FAC 2009-37 – Department of Public Health – A transfer of $82,400 from Community Health Services to Local & District Departments of Health to fulfill statutory requirements.

   This item was unanimously approved by the Committee.

FAC 2009-38 – Department of Department of Developmental Services – A transfer of $800,000 from Personal Services to Early Intervention and Workers Compensation Claims to meet end of fiscal year obligations.

This item was unanimously approved by the Committee.

FAC 2009-39 – Department of Department of Mental Health & Addiction Services – A total transfer of $1,134,000 from Various Accounts to Personal Services to meet end of fiscal year expenditures.

This item was unanimously approved by the Committee.

FAC 2009-40 – Department of Transportation – A transfer of $3,200,000 from Rail Operations to Personal Services to meet end of year expenditures.

This item was unanimously approved by the Committee.

FAC 2009-41 – Department of Social Services – A total transfer of $6,310,000 from Various Accounts to Various Accounts to meet the end of year requirements.

Representative Geragosian asked why $2.3 million was lapsing in ConnPACE. Deputy Secretary Cicchetti explained that this was consistent with the trend over recent years, where dollars have lapsed in the account due to the shift in expenditures to Medicare Part D, and that the lapse was not a result of service reductions.

Representative Geragosian also asked what the difference was between the two Teen Pregnancy Prevention accounts and what the appropriated levels were for the two accounts. DSS' Chief Fiscal Officer Lee Voghel explained that one account is for grants to towns and the other is for grants to other than towns and that the appropriated amounts will not be fully expended because the department was unable to do the RFPs that were originally assumed. When Mr. Voghel indicated that he could not recall the appropriated levels, Representative Geragosian indicated that he will oppose the transfer as he felt it was too much of a cut to those programs.

Representative Geragosian voted no and this item was approved by the Committee.

FAC 2009-42 – Teachers' Retirement Board – A total transfer of $737,000 from Other Expenses and Municipal Retiree Health Insurance Cost to Personal Services and Retirees Health Service Cost to meet projected deficiencies.

Representative Geragosian asked if the account is proposed to not be funded in the Governor's budget. Deputy Secretary Cicchetti indicated that he believed so.

This item was unanimously approved by the Committee.

FAC 2009-43 – Public Defender Services Commission – A transfer of $325,000 from Special Public Defender Non-Contractual to Other Expenses and Expert Witnesses to meet end of year expenditures.

This item was unanimously approved by the Committee.

FAC 2009-44 – Department of Correction – A transfer of $2,000,000 from Personal Services to Workers Compensation Claims to meet the operational needs of the agency.

This item was unanimously approved by the Committee.

3. The meeting was then adjourned at 3:15 P.M.

Robert L. Genuario
Clerk