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April 30, 2010

Governor M. Jodi Rell
Lieutenant Governor Michael Fedele
Senator Donald Williams, Jr.
Representative Christopher Donovan
Representative Lawrence Cafero, Jr.
Senator John McKinney
Senator Martin Looney
Representative Denise Merrill

Ladies and Gentlemen:

Pursuant to Public Act 09-214, the Office of Policy and Management and the Office Fiscal Analysis have met and have arrived at consensus revenue estimates for the current FY 09-11 biennium and next three ensuing fiscal years which are attached hereto.

Thank you for the opportunity to be of service.

Robert L. Genuario
Secretary
Office of Policy and Management

Alan Calandro
Director
Office of Fiscal Analysis

cc: Comptroller Nancy Wyman

State of Connecticut
Consensus Revenue
April 30, 2010
(in millions)

General Fund

Taxes	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Personal Income Tax	$ 6,560.5	$ 6,682.5	$ 7,181.2	$ 7,818.8	$ 8,276.8
Sales & Use	3,076.1	3,165.8	3,279.7	3,393.2	3,501.8
Corporation	671.6	669.9	657.1	675.4	722.4
Public Service	265.4	271.4	278.2	284.6	294.2
Inheritance & Estate	191.2	99.0	102.6	106.3	109.1
Insurance Companies	213.6	223.9	228.3	233.1	230.8
Cigarettes	387.6	386.5	376.8	367.3	358.1
Real Estate Conveyance	92.3	114.9	132.7	139.1	149.2
Oil Companies	124.4	107.7	109.6	120.3	116.3
Alcoholic Beverages	47.6	48.1	48.6	49.1	49.6
Admissions & Dues	36.1	36.5	37.0	37.3	37.6
Miscellaneous	143.9	144.9	146.1	147.0	149.0
Total Taxes	$ 11,810.3	$ 11,951.1	$ 12,577.9	$ 13,371.5	$ 13,994.9
Refund of Taxes	(1,095.5)	(1,009.3)	(1,054.9)	(1,098.7)	(1,142.9)
R&D Credit exchange	(9.7)	(10.5)	(11.1)	(11.6)	(12.1)
Total Taxes Less Refunds	$ 10,705.1	$ 10,931.3	$ 11,511.9	$ 12,261.2	$ 12,839.9
Other Revenue					
Transfers-Special Revenue	$ 293.4	$ 295.1	$ 296.8	$ 298.1	$ 299.3
Indian Gaming Payments	381.7	365.8	377.4	385.6	393.5
Licenses, Permits, Fees	240.9	235.4	257.5	240.1	260.8
Sales of Commodities	33.2	34.3	35.1	36.0	36.8
Rents, Fines, Escheats	229.9	99.5	102.1	104.1	106.3
Investment Income	6.5	6.5	10.0	14.5	20.0
Miscellaneous	165.6	167.0	167.5	169.2	170.9
Refund of Payments	(1.0)	(0.9)	(0.9)	(0.9)	(0.9)
Total Other Revenue	$ 1,350.2	$ 1,202.7	$ 1,245.5	$ 1,246.7	$ 1,286.7
Other Sources					
Federal Grants	$ 4,042.5	$ 3,892.6	$ 3,359.5	$ 3,469.8	$ 3,631.0
Transfer From Tobacco Fund	101.6	102.3	101.4	101.3	100.8
Transfers From/(To) Other Funds	1,257.0	1,286.9	(426.9)	(468.3)	(461.1)
Total Other Sources	$ 5,401.1	$ 5,281.8	$ 3,034.0	$ 3,102.8	$ 3,270.7
Total General Fund Revenues	$ 17,456.4	$ 17,415.8	$ 15,791.4	$ 16,610.7	$ 17,397.3

State of Connecticut
Consensus Revenue
April 30, 2010
(in millions)

Special Transportation Fund

Taxes	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Motor Fuels Tax	$ 502.4	$ 489.7	$ 497.8	$ 502.5	$ 507.2
Oil Companies Tax	141.9	165.3	165.3	165.3	179.2
Sales Tax - DMV	66.8	65.3	66.7	68.6	70.3
Refunds of Taxes	(7.0)	(6.9)	(7.1)	(7.3)	(7.5)
Total-Taxes Less Refunds	$ 704.1	$ 713.4	$ 722.7	$ 729.1	$ 749.2
Other Sources					
Motor Vehicle Receipts	$ 218.8	$ 225.2	$ 230.0	$ 236.5	$ 242.2
Licenses, Permits, Fees	132.4	137.3	139.0	140.6	143.1
Interest Income	8.0	15.0	20.0	22.0	22.0
Federal Grants	3.3	5.8	5.8	5.8	5.8
Transfers From/ (To) Other Funds	49.4	102.3	102.3	151.0	151.0
Refunds of Payments	(2.4)	(2.5)	(2.6)	(2.7)	(2.8)
Total Other Revenues	$ 409.5	$ 483.1	$ 494.5	$ 553.2	$ 561.3
Total STF Revenues	$ 1,113.6	$ 1,196.5	$ 1,217.2	$ 1,282.3	$ 1,310.5