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July 24, 2009

Governor M. Jodi Rell
Lieutenant Governor Michael Fedele
Senator Donald Williams, Jr.
Representative Christopher Donovan
Representative Lawrence Cafero, Jr.
Senator John McKinney
Senator Martin Looney
Representative Denise Merrill

Ladies and Gentlemen:

Pursuant to Public Act 09-214, the Office of Policy and Management and the Office Fiscal Analysis have met and have arrived at consensus revenue estimates for the biennium which are attached hereto.

Thank you for the opportunity to be of service.

Robert L. Genuario
Secretary
Office of Policy and Management

Geary Maher
Director
Office of Fiscal Analysis

cc: Nancy Wyman

State of Connecticut
Consensus Revenue
Current Services- Excluding Federal ARRA Funds
July 24, 2009
(in millions)

General Fund

Taxes	FY 2010	FY 2011
Personal Income Tax	$ 5,990.3	$ 6,229.0
Sales & Use	3,257.8	3,364.7
Corporation	592.0	647.8
Public Service	272.3	278.3
Inheritance & Estate	170.6	172.3
Insurance Companies	202.7	206.8
Cigarettes	296.1	288.7
Real Estate Conveyance	86.0	101.3
Oil Companies	74.4	51.0
Alcoholic Beverages	48.0	48.5
Admissions & Dues	37.1	37.6
Miscellaneous	143.7	144.7
Total Taxes	$ 11,171.0	$ 11,570.7
Refund of Taxes	(1,080.5)	(983.3)
R&D Credit exchange	(9.4)	(10.5)
Total Taxes Less Refunds	$ 10,081.1	$ 10,576.9
Other Revenue		
Transfers-Special Revenue	$ 293.8	$ 295.5
Indian Gaming Payments	381.1	388.7
Licenses, Permits, Fees	173.0	159.4
Sales of Commodities	33.2	34.3
Rents, Fines, Escheats	95.0	101.1
Investment Income	10.0	10.0
Miscellaneous	163.0	163.5
Refund of Payments	(0.7)	(0.7)
Total Other Revenue	$ 1,148.4	$ 1,151.8
Other Sources		
Federal Grants	$ 3,151.6	$ 3,254.8
Transfers - Resources of the G.F.	-	-
Transfer From Tobacco Fund	107.3	106.1
Transfers To Other Funds	(86.3)	(86.3)
Total Other Sources	$ 3,172.6	$ 3,274.6
Total General Fund Revenues	$ 14,402.1	$ 15,003.3

State of Connecticut
Consensus Revenue
Current Services- Excluding Federal ARRA Funds
July 24, 2009
(in millions)

Special Transportation Fund

Taxes	FY 2010	FY 2011
Motor Fuels Tax	$ 494.7	$ 489.7
Oil Companies Tax	141.9	165.3
Sales Tax - DMV	57.2	58.7
Refunds of Taxes	(6.6)	(6.9)
Total-Taxes Less Refunds	$ 687.2	$ 706.8
Other Sources		
Motor Vehicle Receipts	$ 224.5	$ 228.2
Licenses, Permits, Fees	136.1	136.5
Interest Income	16.5	16.5
Transfers To Other Funds	(24.8)	(24.8)
Refunds of Payments	(2.6)	(2.6)
Total Other Revenues	$ 349.7	$ 353.8
Total STF Revenues	$ 1,036.9	$ 1,060.6