

APPENDIX H. All Appropriated Funds FY 20 and FY 21 Revenue Estimates

As adopted by the Finance, Revenue, and Bonding Committee

Abbreviation	Fund
GF	General Fund
STF	Special Transportation Fund
TF	Tourism Fund
MF	Mashantucket Pequot and Mohegan Fund
RF	Regional Market Operation Fund
BF	Banking Fund
IF	Insurance Fund
PF	Consumer Counsel and Public Utility Control Fund
WF	Workers' Compensation Fund
CIF	Criminal Injuries Compensation Fund

Revenue Item	Fund	FY 20 FRB Estimates	Share of Gross Revenue	FY 21 FRB Estimates	Share of Gross Revenue
Personal Income Tax					
Personal Income Tax	GF	9,673,000	41.6%	10,005,400	41.5%
Pass-Through Entity Tax	GF	850,000	3.7%	850,000	3.5%
Subtotal	-	10,523,000	45.2%	10,855,400	45.0%
Sales & Use Tax					
Sales & Use Tax	GF	4,444,100	19.1%	4,588,400	19.0%
Sales & Use Tax	STF	414,300	1.8%	454,100	1.9%
Sales Tax- DMV	STF	85,700	0.4%	86,100	0.4%
Hotel Tax	TF	13,700	0.1%	14,200	0.1%
Subtotal	-	4,957,800	21.3%	5,142,800	21.3%
Business Taxes					
Corporation Tax	GF	1,099,800	4.7%	1,082,500	4.5%
Public Service Tax	GF	237,700	1.0%	244,700	1.0%
Insurance Companies Tax	GF	203,300	0.9%	205,800	0.9%
Health Provider Tax	GF	1,050,100	4.5%	1,051,600	4.4%
Oil Companies Tax	STF	322,900	1.4%	330,200	1.4%
Subtotal	-	2,913,800	12.5%	2,914,800	12.1%
Other Taxes					
Inheritance & Estate Tax	GF	165,800	0.7%	146,300	0.6%
Cigarettes Tax	GF	344,700	1.5%	326,900	1.4%
Real Estate Conveyance Tax	GF	217,400	0.9%	230,600	1.0%
Alcoholic Beverages Tax	GF	68,900	0.3%	69,700	0.3%
Admissions & Dues Tax	GF	41,900	0.2%	41,500	0.2%
Miscellaneous Tax	GF	48,400	0.2%	48,000	0.2%
Subtotal	-	887,100	3.8%	863,000	3.6%
Federal Funds					
Federal Funds	GF	1,526,000	6.6%	1,508,600	6.3%
Federal Funds	STF	12,100	0.1%	11,800	0.0%
Subtotal	-	1,538,100	6.6%	1,520,400	6.3%
Other Revenue					

Revenue Item	Fund	FY 20 FRB Estimates	Share of Gross Revenue	FY 21 FRB Estimates	Share of Gross Revenue
Transfers - Special Revenue	GF	368,000	1.6%	376,600	1.6%
Indian Gaming Payments	GF	226,000	1.0%	225,400	0.9%
Licenses, Permits and Fees	GF	341,200	1.5%	384,300	1.6%
Sales of Commodities	GF	30,200	0.1%	31,000	0.1%
Rents, Fines and Escheats	GF	158,500	0.7%	160,900	0.7%
Investment Income	GF	52,600	0.2%	52,900	0.2%
Miscellaneous	GF	178,100	0.8%	181,700	0.8%
Transfer from Tobacco Settlement	GF	136,000	0.6%	114,500	0.5%
Transfers (to)/from other funds	GF	(205,100)	-0.9%	74,800	0.3%
Motor Fuels Tax	STF	507,200	2.2%	505,100	2.1%
Motor Vehicle Receipts	STF	254,400	1.1%	256,400	1.1%
Licenses, Permits and Fees	STF	145,500	0.6%	146,600	0.6%
Interest Income	STF	36,100	0.2%	36,700	0.2%
Transfers from/(to) other funds	STF	(35,500)	-0.2%	24,500	0.1%
Transfers from General Fund	MF	51,500	0.2%	51,500	0.2%
Rentals and Investment Income	RF	1,100	0.0%	1,100	0.0%
Fees and Assessments	BF	28,800	0.1%	28,800	0.1%
Fees and Assessments	IF	105,800	0.5%	114,700	0.5%
Fees and Assessments	PF	27,500	0.1%	28,500	0.1%
Fees and Assessments	WF	28,100	0.1%	28,700	0.1%
Restitutions	CIF	3,000	0.0%	3,000	0.0%
Subtotal	-	2,439,000	10.5%	2,827,700	11.7%
Gross Revenue Estimates	-	23,258,800	100%	24,124,100	100%
Reductions					
Tax Refunds	GF	(1,309,300)	(5.6%)	(1,378,900)	(5.7%)
Earned Income Tax Credit	GF	(97,300)	(0.4%)	(100,600)	(0.4%)
R&D Credit Exchange	GF	(5,100)	(0.0%)	(5,200)	(0.0%)
Refunds of Payments	GF	(66,400)	(0.3%)	(67,700)	(0.3%)
Volatility Cap Adjustment	GF	(318,300)	(1.4%)	(301,500)	(1.2%)
Tax Refunds	STF	(14,300)	(0.1%)	(15,000)	(0.1%)
Refunds of Payments	STF	(5,000)	(0.0%)	(5,200)	(0.0%)
Subtotal - Reductions		(1,815,700)	(7.8%)	(1,874,100)	(7.8%)
TOTAL NET REVENUE		21,443,100	92.2%	22,250,000	92.2%