

APPENDIX D: Revised FY 18-FY 19 Spending Cap Calculations

In Millions of Dollars

Item	Revised FY 18	Revised FY 19
All Appropriated Funds - Prior Year	19,739.2	20,414.3
Base Adjustment ¹	77.8	(4.1)
Extraordinary spending	-	-
Prior Year Appropriations	19,817.0	20,410.2
Less Prior Year "Non-Capped" Expenditures		
Debt Service	2,626.1	2,894.3
SERS/TRS/JRS unfunded liability ²	1,890.0	2,088.5
Appropriation of federal funds ³	1,257.6	1,592.4
Prior Year "Non-Capped" Expenditures	5,773.7	6,575.3
Total "capped" expenditures	14,043.3	13,835.0
Times the 5-year compound growth in personal income (calendar year basis) or 12-month increase in Core CPI-U	2.2%	1.8%
= Allowable "capped" growth	311.9	244.2
Allowable Capped Expenditures	14,355.2	14,079.2
Plus Current Year "Non-Capped" Expenditures		
Debt service ⁵	2,894.3	2,864.8
SERS/TRS/JRS unfunded liability	2,205.3	2,244.0
Federal mandates and court orders (new funding)	9.6	3.6
State match to federal funds (new funding)	-	-
Appropriation of federal funds ^{4,6}	1,684.3	1,664.3
Current Year "Non-Capped" Expenditures	6,793.6	6,776.7
Expenditures Allowed Under the Cap	21,148.7	20,855.9
Appropriation for this year ^{5,6}	20,414.3	20,855.4
TOTAL OVER/(UNDER) THE SPENDING CAP	(734.4)	(0.5)

¹Reflects base adjustments for the gross appropriation of portions of Medicaid, and shifting of the following programs on- or off-budget: Newborn Screening, Women's Business Center, and Passport to Parks.

²FY 19 rebased to reflect allocation of holdbacks to FY 18 appropriations for SERS/TRS/JRS.

³FY 19 rebased to reflect January 16, 2018 consensus revenue.

⁴FY 19 reflects January 16, 2018 consensus revenue federal funds plus impact of policy changes.

⁵FY 18 figure includes deficiency appropriations from Sections 44-47 of PA 18-81.

⁶FY 18 figure updated to reflect the impact of PA 17-1 of the January Special Session (Medicare Savings Program bill).