

FY 20 – FY 22 Out Year Projections

The table below compares OFA’s estimates of revenue and expenditures for FY 20 – FY 22 based on the FY 18 and FY 19 budget (PA 17-2 JSS as adjusted by PA 17-4 JSS). On a fixed costs basis, the expenditures are projected to exceed revenues by \$1.8 billion in FY 20, \$2.5 billion in FY 21, and \$2.9 billion in FY 22.

Out Year Projections of Expenditures and Revenues (in millions)

Fund	FY 20 \$			FY 21 \$			FY 22 \$		
	Approp	Revenue	Balance	Approp	Revenue	Balance	Approp	Revenue	Balance
General	19,591.7	17,786.7	(1,805.0)	20,431.2	17,882.4	(2,548.8)	21,071.1	18,008.3	(3,062.8)
Transportation	1,714.0	1,743.2	29.2	1,814.2	1,871.8	57.6	1,930.7	1,998.1	67.4
Other Appropriated	243.7	257.8	14.1	243.2	258.8	15.6	244.6	259.8	15.2
TOTAL	21,549.4	19,787.7	(1,761.7)	22,488.6	20,013.0	(2,475.6)	23,246.4	20,266.1	(2,980.2)