

FY 18 and FY 19 Special Transportation Fund Projections
(in millions)

	FY 18 \$	FY 19 \$
Beginning Balance	97.6	175.2
Revenues		
Taxes		
Motor Fuels Tax	505.3	506.1
Petroleum Products Tax	271.8	300.2
Sales Tax - DMV	88.0	88.8
Sales & Use Tax	327.8	335.4
Refund of Taxes	(12.6)	(14.1)
Subtotal	1,180.3	1,216.4
Other Revenue		
Motor Vehicle Receipts	251.8	253.8
License, Permits and Fees	144.4	145.2
Interest Income	9.5	10.4
Federal Grants	12.1	12.1
Transfers (to)/from other Funds ¹	(5.5)	(5.5)
Subtotal	412.3	416.0
Less Refunds of Payments	(3.7)	(3.8)
Total - Revenues	1,588.5	1,628.1
Expenditures		
Debt Service	614.7	680.2
DOT Budgeted Expenses	620.1	656.6
DMV Budgeted Expenses	66.2	65.4
Other Budgeted Expenses	221.9	237.9
Subtotal	1,522.9	1640.1
Less Unallocated Lapses	(12.0)	(12.0)
Total - Expenditures	1,510.9	1,628.1
Surplus/(Deficit)	77.6	-
Ending Balance	175.2	175.2
Debt Service Ratio²	2.5	2.4

¹CGS 14-164m transfers \$5.5 million to the Emissions Enterprise Fund.

²Pledged revenues for reserves required under the Indentures in an amount at least two (2) times the aggregate Principal and Interest Requirements on all outstanding Bonds and Notes.