

Budget Reserve Fund Activity and Balance

The current balance in the Budget Reserve Fund (Rainy Day Fund) is \$212.9 million.

FY 17 ended with a General Fund deficit of \$22.7 million. The Budget Reserve Fund balance at the beginning of FY 17 was \$235.6 million. The deficit of \$22.7 million will be eliminated through a transfer from the Budget Reserve Fund; thus reducing the BRF balance to \$212.9 million.

The following table shows activity and balances in the Budget Reserve Fund from FY 04 - FY 17.

Budget Reserve Fund Activity and Balance: FY 04 - FY 17 (in millions)

Fiscal Year	Beginning Balance \$	Deposits/ (Withdrawals) \$	Ending Balance \$
04	-	302.2	302.2
05	302.2	363.8	666.0
06	666.0	446.5	1,112.5
07	1,112.5	269.2	1,381.7
08	1,381.7	-	1,381.7
09	1,381.7	-	1,381.7
10	1,381.7	(1,278.5)	103.2
11	103.2	(103.2)	-
12	-	93.3	93.3
13	93.3	177.2	270.7
14	270.7	248.5	519.2
15	519.2	(113.2)	406.0
16	406.0	(170.4)	235.6
17	235.6	(22.7)	212.9