

FY 16 and FY 17 General Fund Revenue Schedule (in thousands)

	January Consensus FY 16	Governor Policies	Governor FY 16 Revenue	Consensus Update (April)	April Consensus FY 16	Legislative Policies	Legislative FY 16 Revenue
Taxes							
Personal Income	9,748,600	12,700	9,761,300	(83,500)	9,665,100	169,300	9,834,400
Sales and Use	4,251,000	70,400	4,321,400	(35,600)	4,215,400	(94,335)	4,121,065
Corporations	627,300	273,200	900,500	16,800	644,100	258,100	902,200
Public Service Corporations	308,000	700	308,700	-	308,000	-	308,000
Inheritance and Estate	177,400	-	177,400	-	177,400	(4,000)	173,400
Insurance Companies	237,200	22,700	259,900	(16,100)	221,100	22,700	243,800
Cigarettes	336,700	-	336,700	-	336,700	24,500	361,200
Real Estate Conveyance	194,700	-	194,700	-	194,700	-	194,700
Oil Companies	-	-	-	-	-	-	-
Alcoholic Beverages	61,200	1,800	63,000	-	61,200	500	61,700
Admissions and Dues	38,700	-	38,700	-	38,700	(400)	38,300
Health Provider	479,900	170,200	650,100	(27,800)	452,100	224,800	676,900
Miscellaneous Taxes	20,900	-	20,900	-	20,900	(100)	20,800
Total Taxes	16,481,600	551,700	17,033,300	(146,200)	16,335,400	601,065	16,936,465
Refunds of Taxes	(1,165,200)	-	(1,165,200)	35,800	(1,129,400)	39,000	(1,090,400)
Earned Income Tax Credit	(138,400)	11,000	(127,400)	-	(138,400)	11,000	(127,400)
R & D Credit Exchange	(7,100)	-	(7,100)	-	(7,100)	-	(7,100)
Taxes Less Refunds	15,170,900	562,700	15,733,600	(110,400)	15,060,500	651,065	15,711,565
Other Revenue							
Transfer Special Revenue	329,800	-	329,800	-	329,800	13,600	343,400
Indian Gaming Payments	260,700	-	260,700	(1,900)	258,800	-	258,800
Licenses, Permits and Fees	295,900	15,900	311,800	9,900	305,800	2,713	308,513
Sales of Commodities	44,600	-	44,600	(6,600)	38,000	-	38,000
Rentals, Fines and Escheats	119,900	-	119,900	6,100	126,000	-	126,000
Investment Income	2,800	-	2,800	(300)	2,500	-	2,500
Miscellaneous	163,700	4,600	168,300	5,100	168,800	2,500	171,300
Refunds of Payments	(74,200)	-	(74,200)	-	(74,200)	-	(74,200)
Total Other Revenue	1,143,200	20,500	1,163,700	12,300	1,155,500	18,813	1,174,313
Other Sources							
Federal Grants	1,298,100	(25,663)	1,272,437	7,500	1,305,600	(40,370)	1,265,230
Transfer from Tobacco Settlement	86,100	21,000	107,100	3,500	89,600	17,000	106,600
Transfers From/To Other Funds	(212,700)	(20,900)	(233,600)	-	(212,700)	117,350	(95,350)
Transfer to the Resources of the Special Transportation Fund	(38,200)	-	(38,200)	-	(38,200)	38,200	-
Total Other Sources	1,133,300	(25,563)	1,107,737	11,000	1,144,300	132,180	1,276,480
Total General Fund	17,447,400	557,637	18,005,037	(87,100)	17,360,300	802,057	18,162,357

	January Consensus FY 17	Governor Policies	Governor FY 17 Revenue	Consensus Update (April)	April Consensus FY 17	Legislative Policies	Legislative FY 17 Revenue
Taxes							
Personal Income	10,304,700	8,500	10,313,200	(106,400)	10,198,300	158,900	10,357,200
Sales and Use	4,431,100	(10,200)	4,420,900	(53,100)	4,378,000	(293,335)	4,084,665
Corporations	669,800	154,400	824,200	18,100	687,900	222,800	910,700
Public Service Corporations	316,500	700	317,200	-	316,500	-	316,500
Inheritance and Estate	182,700	-	182,700	-	182,700	(8,000)	174,700
Insurance Companies	239,700	22,700	262,400	(16,400)	223,300	22,700	246,000
Cigarettes	320,500	-	320,500	-	320,500	42,800	363,300
Real Estate Conveyance	200,800	-	200,800	-	200,800	-	200,800
Oil Companies	-	-	-	-	-	-	-
Alcoholic Beverages	61,600	1,800	63,400	-	61,600	500	62,100
Admissions and Dues	40,000	-	40,000	-	40,000	(400)	39,600
Health Provider	482,000	169,000	651,000	(27,900)	454,100	229,800	683,900
Miscellaneous Taxes	21,400	-	21,400	-	21,400	(100)	21,300
Total Taxes	17,270,800	346,900	17,617,700	(185,700)	17,085,100	375,665	17,460,765
Refunds of Taxes	(1,214,900)	-	(1,214,900)	36,800	(1,178,100)	75,000	(1,103,100)
Earned Income Tax Credit	(144,900)	11,000	(133,900)	-	(144,900)	11,000	(133,900)
R & D Credit Exchange	(7,400)	-	(7,400)	-	(7,400)	-	(7,400)
Taxes Less Refunds	15,903,600	357,900	16,261,500	(148,900)	15,754,700	461,665	16,216,365
Other Revenue							
Transfer Special Revenue	339,300	-	339,300	-	339,300	30,000	369,300
Indian Gaming Payments	254,300	-	254,300	(1,900)	252,400	-	252,400
Licenses, Permits and Fees	273,300	18,700	292,000	15,200	288,500	2,275	290,775
Sales of Commodities	45,800	-	45,800	(6,700)	39,100	-	39,100
Rentals, Fines and Escheats	121,800	-	121,800	6,200	128,000	-	128,000
Investment Income	5,900	-	5,900	(300)	5,600	-	5,600
Miscellaneous	165,800	4,600	170,400	5,100	170,900	2,500	173,400
Refunds of Payments	(75,100)	-	(75,100)	-	(75,100)	-	(75,100)
Total Other Revenue	1,131,100	23,300	1,154,400	17,600	1,148,700	34,775	1,183,475
Other Sources							
Federal Grants	1,322,000	(30,645)	1,291,355	(23,400)	1,298,600	(45,913)	1,252,687
Transfer from Tobacco Settlement	83,000	16,000	99,000	4,500	87,500	17,000	104,500
Transfers From/To Other Funds	(222,700)	(9,800)	(232,500)	-	(222,700)	179,300	(43,400)
Transfer to the Resources of the Special Transportation Fund	(17,600)	-	(17,600)	-	(17,600)	17,600	-
Total Other Sources	1,164,700	(24,445)	1,140,255	(18,900)	1,145,800	167,987	1,313,787
Total General Fund	18,199,400	356,755	18,556,155	(150,200)	18,049,200	664,427	18,713,627