

FY 98 through FY 17 General Budget Expenditures (in thousands)¹

Fiscal Year	General Budget Expenditures \$	Annual Increase Over Prior Year \$	% Growth	Inflation Adjusted Growth in Expenditures
98	10,839,367	440,083	4.2%	2.6%
99	11,414,117	574,750	5.3%	3.0%
00	12,404,547	990,430	8.7%	4.4%
01	12,932,612	528,065	4.3%	0.3%
02	13,265,527	332,915	2.6%	0.7%
03	13,283,978	18,451	0.1%	-3.6%
04	13,595,294	311,316	2.3%	-1.0%
05	14,428,128	832,834	6.1%	0.5%
06	15,665,824	1,237,696	8.6%	2.4%
07	16,505,640	839,816	5.4%	0.6%
08	17,906,920	1,401,280	8.5%	2.9%
09	18,547,639	640,719	3.6%	1.3%
10	18,459,913	(87,726)	-0.5%	-1.1%
11	19,168,739	708,826	3.8%	1.2%
12	20,134,192	965,453	5.0%	2.0%
13	20,403,224	269,032	1.3%	-0.6%
14	18,416,897	(1,986,327)	-9.7%	-11.8%
15	18,945,600	528,703	2.9%	1.9%
16 Budgeted	19,907,296	961,696	5.1%	4.0%
17 Budgeted	20,439,245	531,949	2.7%	0.0%

¹Notes

Budget Expenditures - For purposes of comparability, the expenditure figures include all expenditures of the General Fund, Special Transportation Fund, other appropriated funds, surplus (primary for “one-time” items) and expenditures from prior year appropriations carried forward into subsequent fiscal year. The expenditures and percentage changes have been adjusted for comparability due to structural changes in the budgets. Actual expenditures are based on the Comptroller’s reports (FY 15 figures are unaudited figures as of September 30, 2015). Figures for FY 16 and FY 17 are estimates of expenditures based on the biennial budget (PA 15-244), as adjusted by PA 15-5 JSS, including carried forward funding. It should be noted that beginning in FY 14 the General Fund appropriation for the Medicaid account in the Department of Social Services reflected only the state share of the joint state/federal program.

Inflation Adjusted Growth - The inflation adjusted growth rate factors the growth in expenditures from previous fiscal years less the Implicit Price Deflator for state and local governments. The use of this adjustment factor eliminates growth that results from inflation and facilitates the calculation of the adjusted year to year growth rate. The adjustments for FY 16 and FY 17 are expected to be 1.1% and 2.7% respectively. When factored with the growth in expenditures, the inflation adjusted growth for FY 16 is 2.2%; for FY 17 it is 0.4%.

Implicit Price Deflator for State and Local Governments - In economics, the GDP deflator (implicit price deflator for GDP) is a measure of the level of prices of all new, domestically produced, final goods and services in an economy. GDP stands for gross domestic product, the total value of all final goods and services produced within that economy during a specified period. Historical data is taken from the US Department of Commerce Bureau of Economic Analysis. Projections are by Moody’s Economy.com.