

## Department of Banking DOB37000

### Permanent Full-Time Positions

Fund	Actual FY 17	Actual FY 18	Appropriation FY 19	Governor Recommended		Legislative	
				FY 20	FY 21	FY 20	FY 21
Banking Fund	123	119	119	117	117	118	118

### Budget Summary

Account	Actual FY 17	Actual FY 18	Appropriation FY 19	Governor Recommended		Legislative	
				FY 20	FY 21	FY 20	FY 21
Personal Services	10,333,909	9,831,091	10,984,235	11,398,113	11,924,323	11,536,406	12,062,616
Other Expenses	1,419,990	2,006,008	1,478,390	1,535,297	1,535,297	1,535,297	1,535,297
Equipment	35,383	211,429	44,900	44,900	44,900	44,900	44,900
<b>Other Current Expenses</b>							
Fringe Benefits	8,261,662	7,997,512	8,787,388	10,260,355	10,734,844	10,384,846	10,859,335
Indirect Overhead	86,862	291,192	291,192	121,193	121,193	121,193	121,193
<b>Agency Total - Banking Fund</b>	<b>20,137,806</b>	<b>20,337,232</b>	<b>21,586,105</b>	<b>23,359,858</b>	<b>24,360,557</b>	<b>23,622,642</b>	<b>24,623,341</b>

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21

### Policy Revisions

#### Provide Funding for Staff Attorney

Personal Services	-	-	138,293	138,293	138,293	138,293
Fringe Benefits	-	-	124,491	124,491	124,491	124,491
<b>Total - Banking Fund</b>	<b>-</b>	<b>-</b>	<b>262,784</b>	<b>262,784</b>	<b>262,784</b>	<b>262,784</b>
<b>Positions - Banking Fund</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

#### Legislative

Provide funding of \$262,784 in both FY 20 and FY 21 to hire one Staff Attorney. Of this amount, \$138,293 is provided for Personal Services and \$124,491 is provided for Fringe Benefits in both FY 20 and FY 21.

#### Eliminate Vacant Positions

Personal Services	(146,622)	(147,622)	(146,622)	(147,622)	-	-
Fringe Benefits	(129,907)	(129,907)	(129,907)	(129,907)	-	-
<b>Total - Banking Fund</b>	<b>(276,529)</b>	<b>(277,529)</b>	<b>(276,529)</b>	<b>(277,529)</b>	<b>-</b>	<b>-</b>
<b>Positions - Banking Fund</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>

#### Governor

Reduce funding by \$276,529 in FY 20 and \$277,529 in FY 21 to reflect the elimination of two vacant positions.

#### Legislative

Same as Governor

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21

**Adjust Funding to Reflect Cellular Services Savings**

Other Expenses	(3,193)	(3,193)	(3,193)	(3,193)	-	-
<b>Total - Banking Fund</b>	<b>(3,193)</b>	<b>(3,193)</b>	<b>(3,193)</b>	<b>(3,193)</b>	<b>-</b>	<b>-</b>

**Background**

The Governor’s FY 20 and FY 21 Budget reduces funding by \$197,555 in both FY 20 and FY 21, across five appropriated funds, to reflect cellular services savings.

**Governor**

Reduce funding by \$3,193 in both FY 20 and FY 21 to reflect this agency’s cellular services savings.

**Legislative**

Same as Governor

*Current Services*

**Adjust Fringe Benefits and Indirect Overhead**

Fringe Benefits	1,602,874	2,077,363	1,602,874	2,077,363	-	-
Indirect Overhead	(169,999)	(169,999)	(169,999)	(169,999)	-	-
<b>Total - Banking Fund</b>	<b>1,432,875</b>	<b>1,907,364</b>	<b>1,432,875</b>	<b>1,907,364</b>	<b>-</b>	<b>-</b>

**Background**

The fringe benefit costs for employees supported by funds other than the General Fund are budgeted for within their respective agencies, as opposed to the Fringe Benefits accounts within the Office of the State Comptroller. In addition, this agency is charged Indirect Overhead costs by the State Comptroller for utilizing certain centralized state agency services.

**Governor**

Provide funding of \$1,602,874 in FY 20 and \$2,077,363 in FY 21 for the Fringe Benefits account to ensure sufficient funds. Reduce funding by \$169,999 in both FY 20 and FY 21 in the Indirect Overhead account to reflect revised costs.

**Legislative**

Same as Governor

**Provide Funding for Wage Increases**

Personal Services	560,500	1,087,710	560,500	1,087,710	-	-
<b>Total - Banking Fund</b>	<b>560,500</b>	<b>1,087,710</b>	<b>560,500</b>	<b>1,087,710</b>	<b>-</b>	<b>-</b>

**Background**

The Governor’s FY 20 and FY 21 Budget provides funding of \$70.3 million in FY 20 and \$165.9 million in FY 21, across seven appropriated funds, for state employee wages and collective bargaining increases.

**Governor**

Provide funding of \$560,500 in FY 20 and \$1,087,710 in FY 21 to reflect this agency’s increased wage costs.

**Legislative**

Same as Governor

**Provide Funding for E-License System Annual Maintenance**

Other Expenses	60,100	60,100	60,100	60,100	-	-
<b>Total - Banking Fund</b>	<b>60,100</b>	<b>60,100</b>	<b>60,100</b>	<b>60,100</b>	<b>-</b>	<b>-</b>

**Governor**

Provide funding of \$60,100 in both FY 20 and FY 21 for annual maintenance of the E-License system.

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21

**Legislative**

Same as Governor

**Totals**

Budget Components	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21
FY 19 Appropriation - BF	21,586,105	21,586,105	21,586,105	21,586,105	-	-
Policy Revisions	(279,722)	(280,722)	(16,938)	(17,938)	262,784	262,784
Current Services	2,053,475	3,055,174	2,053,475	3,055,174	-	-
<b>Total Recommended - BF</b>	<b>23,359,858</b>	<b>24,360,557</b>	<b>23,622,642</b>	<b>24,623,341</b>	<b>262,784</b>	<b>262,784</b>

Positions	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21
FY 19 Appropriation - BF	119	119	119	119	-	-
Policy Revisions	(2)	(2)	(1)	(1)	1	1
<b>Total Recommended - BF</b>	<b>117</b>	<b>117</b>	<b>118</b>	<b>118</b>	<b>1</b>	<b>1</b>