

State Treasurer

OTT14000

Permanent Full-Time Positions

Fund	Actual FY 15	Actual FY 16	Appropriation FY 17	Governor Recommended		Legislative	
				FY 18	FY 19	FY 18	FY 19
General Fund	48	45	45	45	45	45	45
Special Transportation Fund	1	1	1	1	1	1	1

Budget Summary

Account	Actual FY 15	Actual FY 16	Appropriation FY 17	Governor Recommended		Legislative	
				FY 18	FY 19	FY 18	FY 19
Personal Services	3,122,049	3,066,325	3,034,513	2,838,478	2,838,478	2,838,478	2,838,478
Other Expenses	153,995	134,447	143,722	139,411	139,411	132,225	132,225
Equipment	1	-	-	-	-	-	-
Nonfunctional - Change to Accruals	117,071	-	-	-	-	-	-
Agency Total - General Fund	3,393,116	3,200,772	3,178,235	2,977,889	2,977,889	2,970,703	2,970,703
Additional Funds Available							
Private Contributions & Other Restricted	-	115,661,736	122,767,004	125,801,750	129,659,420	125,801,750	129,659,420
Private Contributions	-	3,998,719	4,118,680	4,242,241	4,369,508	4,242,241	4,369,508
Agency Grand Total	3,393,116	122,861,227	130,063,919	133,021,880	137,006,817	133,014,694	136,999,631

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 18	FY 19	FY 18	FY 19	FY 18	FY 19

Policy Revisions

Annualize FY 17 Holdbacks

Personal Services	(91,035)	(91,035)	(91,035)	(91,035)	-	-
Other Expenses	(4,311)	(4,311)	(4,311)	(4,311)	-	-
Total - General Fund	(95,346)	(95,346)	(95,346)	(95,346)	-	-

Background

The Governor implemented FY 17 holdbacks totaling \$149.5 million. The Governor's FY 18 and FY 19 Budget annualizes \$81.7 million of FY 17 holdbacks in each of FY 18 and FY 19 across various agencies.

Governor

Reduce funding by \$95,346 in both FY 18 and FY 19 to annualize FY 17 holdbacks.

Legislative

Same as Governor

Adjust Funding for Personal Services

Personal Services	(105,000)	(105,000)	(105,000)	(105,000)	-	-
Total - General Fund	(105,000)	(105,000)	(105,000)	(105,000)	-	-

Governor

Reduce funding by \$105,000 in both FY 18 and FY 19 to achieve savings.

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 18	FY 19	FY 18	FY 19	FY 18	FY 19

Legislative

Same as Governor

Annualize FY 17 Rescissions

Other Expenses	-	-	(7,186)	(7,186)	(7,186)	(7,186)
Total - General Fund	-	-	(7,186)	(7,186)	(7,186)	(7,186)

Background

The Governor implemented General Fund rescissions totaling \$70.5 million across state agencies

Legislative

Reduce funding by \$7,186 in both FY 18 and FY 19 to reflect the rollout of the Governor's FY 17 rescissions.

Totals

Budget Components	Governor Recommended		Legislative		Difference from Governor	
	FY 18	FY 19	FY 18	FY 19	FY 18	FY 19
FY 17 Appropriation - GF	3,178,235	3,178,235	3,178,235	3,178,235	-	-
Policy Revisions	(200,346)	(200,346)	(207,532)	(207,532)	(7,186)	(7,186)
Total Recommended - GF	2,977,889	2,977,889	2,970,703	2,970,703	(7,186)	(7,186)

Positions	Governor Recommended		Legislative		Difference from Governor	
	FY 18	FY 19	FY 18	FY 19	FY 18	FY 19
FY 17 Appropriation - GF	45	45	45	45	-	-
Total Recommended - GF	45	45	45	45	-	-
FY 17 Appropriation - TF	1	1	1	1	-	-
Total Recommended - TF	1	1	1	1	-	-

Other Significant Legislation**PA 17-2 JSS, An Act Concerning the State Budget for the Biennium Ending June 30, 2019**

Sections 12 - 16 contain provisions that allow the Secretary of the Office of Policy and Management (OPM) to allocate specific lapses to state agencies in the three branches of government (these are typically called holdbacks). The agency's FY 18 appropriation levels will be reduced by the amounts shown in the table below to achieve the lapses included in PA 17-2 JSS and amended in PA 17-4 JSS. This includes a Hiring Reduction Savings of \$6,248, a Labor Concessions Savings of \$94,253, and a Targeted Savings of \$6,611. See the FY 18 Holdbacks schedule in Section V of this document for a further description of these statewide savings targets.

Account	Appropriation \$	Reduction Amount \$	Net Remaining \$	% Reduction
Personal Services	2,838,478	(100,501)	2,737,977	3.5%
Other Expenses	132,225	(6,611)	125,614	5.0%