

Insurance Department DOI37500

Position Summary

Account	Actual FY 14	Governor Estimated FY 15	Governor Recommended		Legislative	
			FY 16	FY 17	FY 16	FY 17
Permanent Full-Time - IF	159	159	159	159	159	159

Budget Summary

Account	Actual FY 14	Governor Estimated FY 15	Governor Recommended		Legislative	
			FY 16	FY 17	FY 16	FY 17
Personal Services	12,980,258	14,362,168	15,037,381	15,145,396	15,037,381	15,145,396
Other Expenses	2,043,245	2,052,428	2,052,428	2,052,428	1,949,807	1,949,807
Equipment	119,246	52,600	95,000	92,500	95,000	92,500
Other Current Expenses						
Fringe Benefits	10,198,866	11,633,356	11,729,157	11,813,409	11,729,157	11,813,409
Indirect Overhead	602,646	237,762	248,930	248,930	248,930	248,930
Nonfunctional - Change to Accruals	123,710	220,252	0	0	0	0
Agency Total - Insurance Fund	26,067,970	28,558,566	29,162,896	29,352,663	29,060,275	29,250,042
Additional Funds Available						
Private Contributions & Other Restricted	223,493	232,500	240,000	247,500	240,000	247,500
Agency Grand Total	26,291,463	28,791,066	29,402,896	29,600,163	29,300,275	29,497,542

Account	Legislative				Difference from Governor Recommended			
	FY 16		FY 17		FY 16		FY 17	
	Pos.	Amount	Pos.	Amount	Pos.	Amount	Pos.	Amount

Current Services

Adjust Funding to Reflect Wage & Compensation Related Costs

Personal Services	0	675,213	0	783,228	0	0	0	0
Total - Insurance Fund	0	675,213	0	783,228	0	0	0	0

Governor

Provide funding of \$675,213 in FY 16 and \$783,228 in FY 17 to reflect current services wage-related adjustments such as annual increments, general wage increases, overtime, annualization, turnover, and other compensation-related adjustments.

Legislative

Same as Governor

Apply Inflationary Increases

Other Expenses	0	47,418	0	107,732	0	0	0	0
Total - Insurance Fund	0	47,418	0	107,732	0	0	0	0

Background

Applying inflationary factors to current year expenditures provides an estimate of the cost of continuing services into the next year.

Governor

Increase funding for Other Expenses by \$47,418 in FY 16 and an additional \$60,314 in FY 17 (for a cumulative total of \$107,732 in the second year) to reflect inflationary increases.

Account	Legislative				Difference from Governor Recommended			
	FY 16		FY 17		FY 16		FY 17	
	Pos.	Amount	Pos.	Amount	Pos.	Amount	Pos.	Amount

Legislative

Same as Governor

Provide Funding for Replacement Equipment

Equipment	0	42,400	0	39,900	0	0	0	0
Total - Insurance Fund	0	42,400	0	39,900	0	0	0	0

Governor

Provide \$42,400 in FY 16 and \$39,900 in FY 17 for replacement equipment in this agency.

Legislative

Same as Governor

Adjust Fringe Benefits and Indirect Overhead

Fringe Benefits	0	95,801	0	180,053	0	0	0	0
Indirect Overhead	0	11,168	0	11,168	0	0	0	0
Total - Insurance Fund	0	106,969	0	191,221	0	0	0	0

Background

Non-General Fund agencies are budgeted directly for employee fringe benefits and indirect overhead.

Governor

Provide funding of \$106,969 in FY 16 and \$191,221 in FY 17 to ensure sufficient funds for fringe benefits and indirect overhead.

Legislative

Same as Governor

Policy Revisions**Eliminate Inflationary Increases**

Other Expenses	0	(47,418)	0	(107,732)	0	0	0	0
Total - Insurance Fund	0	(47,418)	0	(107,732)	0	0	0	0

Governor

Reduce Other Expenses by \$47,418 in FY 16 and \$107,732 in FY 17 to reflect the elimination of inflationary increases.

Legislative

Same as Governor

Consolidate Funding for GAAP

Nonfunctional - Change to Accruals	0	(220,252)	0	(220,252)	0	0	0	0
Total - Insurance Fund	0	(220,252)	0	(220,252)	0	0	0	0

Governor

Reduce funding by \$220,252 in FY 16 and FY 17 to reflect the consolidation of GAAP funding within the Office of the State Comptroller - Miscellaneous Accounts.

Legislative

Same as Governor

Reduce Other Expenses by 5%

Other Expenses	0	(102,621)	0	(102,621)	0	(102,621)	0	(102,621)
Total - Insurance Fund	0	(102,621)	0	(102,621)	0	(102,621)	0	(102,621)

Legislative

Reduce Other Expenses by \$102,621 in FY 16 and FY 17 to reflect a 5% reduction.

Totals

Budget Components	Legislative				Difference from Governor Recommended			
	FY 16		FY 17		FY 16		FY 17	
	Pos.	Amount	Pos.	Amount	Pos.	Amount	Pos.	Amount
Governor Estimated - IF	159	28,558,566	159	28,558,566	0	0	0	0
Current Services	0	872,000	0	1,122,081	0	0	0	0
Policy Revisions	0	(370,291)	0	(430,605)	0	(102,621)	0	(102,621)
Total Recommended - IF	159	29,060,275	159	29,250,042	0	(102,621)	0	(102,621)