

State Budget Timeline

Calendar Year 2010 2010 Legislative Session

2/3/10 Commencement of February 2011 regular session
Governor M. Jodi Rell delivers [FY 11 Governor's Midterm Budget Adjustments](#) and [State of the State](#) speech

3/5/10 The Office of Fiscal Analysis (OFA) Publishes [Grant Account information](#)

This information includes: 1) historical expenditure levels since FY 99; 2) estimated funding levels for FY 12 and FY 13; 3) formulas (if any) for how the grants are distributed; and 4) a description of the grant programs. These grants are organized by agency.

3/25/10 Appropriations Committee Passed the FY 11 Revised Budget: [sHB 5018](#) "AA Making Adjustments to State Expenditures for the Fiscal Year Ending June 30, 2011." [Appropriations Committee Budget FY 11 Revisions](#)

The bill makes net adjustments of \$345.7 million to FY 11 Appropriations.

4/20/10 Passed FY 11 Deficit Mitigation: [PA 10-3 \(HB 5545\)](#), "AAC Deficit Mitigation for the Fiscal Year Ending June 30, 2010."

The act makes modifications and revenue adjustments to the FY 10 and FY 11 budget:

- o \$323. 2 million net reduction in the anticipated FY 10 General Fund deficit and;
- o a net increase of \$34.2 million to the FY 11 General Fund deficit.

5/25/10 Passed FY 11 Budget Revisions: [PA 10-179 \(SB 494\)](#), "AA Making Adjustments to State Expenditures for the Fiscal Year Ending June 30, 2011."

The act:

modifies FY 11 appropriations and revenue estimates adopted in the 2009 biennial budget act and subsequent acts to mitigate projected deficits in FY 10 and FY 11;

- o authorizes the state to issue revenue bonds, to be repaid in 8 years, backed by two charges on electric company bills to provide \$956 million to the General Fund; and
- o requires electric companies to collect an additional per-kilowatt-hour assessment on each customer between January 1, 2011 and June 30, 2011 to raise \$40 million for the General Fund.

- 6/24/10 Passed FY 11 Budget Revisions Implementer Legislation: [PA 10-2 \(SB 502\)](#), June SS, "AA Making Adjustments to the Budget and to Certain Public Acts, and Establishing the Homeowner's Equity Recovery Opportunity Loan Program."
- The act makes various changes to implement the FY 10 deficit mitigation and FY 11 budget adjustment acts. It also allows the Connecticut Housing Finance Authority (CHFA) to provide mortgages to eligible buyers of distressed, foreclosed, or abandoned property and repeals a duplicative property tax exemption deadline extension.
- 7/1/10 Commencement of fiscal year 2011
- 8/4/10 Executive branch agencies receive [budget guidelines & instructions](#) from the Office of Policy and Management (OPM)
- 8/13/10 Acting Secretary Sisco sends memo to agencies regarding [Budget Options for the FY 2011-2013 Biennium](#)
- 9/1/10 Agency budget requests submitted to [OPM](#) and OFA
- 9/1/10 Books formally closed for fiscal year 2010 with a [\\$449.4 million budget surplus](#)
- 9/15/10 OFA publishes [FY 11 Revisions](#) budget document
- 10/5/10 [Partial allotment letter](#) sent from OPM to executive branch agencies for 2nd Quarter of FY 11
- 10/15/10 Submittal of agency 15% [budget reduction options](#) due to OPM and OFA
- 11/15/10 [Transition biennial FY 12-13 budget](#) submitted from outgoing governor¹; and OPM releases their [Fiscal Accountability Report](#) for FY 2011-FY 2014
- 11/15/10 OFA publishes [Fiscal Accountability Report](#) to the Appropriations & Finance Committees

¹ Section 4-79 of the Connecticut General Statutes (CGS) states that In any year in which there is a Governor-elect, the Secretary of the Office of Policy and Management shall cause to be prepared, not later than the fifteenth of November next succeeding the receipt by said secretary of the estimates of expenditure requirements and of revenue

Calendar Year 2011
2011 Legislative Session

- 1/25/11 OFA publishes its first [monthly report on State Budget Projections](#). This marks the beginning of OFA's transfer to a monthly projection of the state of Connecticut's budget for the General Fund. Previously, OFA would provide budget projections about three times per year.
- 2/16/11 [Budget address](#) by Governor Dannel P. Malloy to Joint Session of General Assembly and release of [biennial FY 12-13 budget](#)
- 4/4/11 OPM Secretary Barnes submits [Additional Savings Proposals memo](#) to all agency heads asking them to develop plans to achieve additional savings of 10% in each year of the upcoming FY 12-FY 13 biennium.
- 4/21/11 Appropriations Committee Passed [sHB 6380, "AA Concerning the Budget for the Biennium Ending June 30, 2013." FY 12 and FY 13 Appropriations Committee Recommended Budget](#)
- 4/29/11 OFA and OPM adopt [consensus revenue estimates](#) pursuant to [PA 09-214](#), for the current biennium (FY 09 - FY 11) through the next three fiscal years.
- 5/3/11 Passed [PA 11-6, "AAC the Budget for the Biennium Ending June 30, 2013, and Other Provisions Relating to Revenue."](#)
- 6/7/11 Passed [PA 11-61, "AA Implementing the Revenue Items in the Budget and Making Budget Adjustments, Deficiency Appropriations, Certain Revisions to Bills of the Current Session and Miscellaneous Changes to the General Statutes."](#)
- 6/8/11 [2011 Joint Session Closing Remarks](#) delivered by Governor Dannel P. Malloy
- 6/29/11 [Searchable Database](#) of state expenditures goes live and is linked to OFA website
- 7/1/11 Commencement of fiscal year 2012
- 7/14/11 Governor Malloy releases [Budget Balancing Plan](#) and [Budget Balancing Plan Summary](#)
- 9/6/11 OPM releases Requisitions for [Allotment of Appropriations \(B-1\) Guidance and Software](#) to executive branch agencies