

HUSKY Line of Business Financial Reporting from Audited Financial Reports, 2005

Period	Anthem	CHN-CT	Health Net	Well Care/ Preferred One	Program Total 2005
Member Months	1,672,763	713,432	1,098,112	409,817	3,894,124
Revenue	\$ 322,461,000	\$137,554,081	\$210,050,775	\$74,767,919	\$744,833,775
Medical Expense	\$ 309,542,000	\$124,964,929	\$183,118,384	\$61,003,815	\$678,629,128
Administrative Expense	\$ 25,345,000	\$13,189,507	\$30,640,193	\$10,688,232	\$79,862,932
Total Expense	\$ 334,887,000	\$138,154,436	\$213,758,577	\$71,692,047	\$758,492,060
Net Aftertax Income (Loss)	\$ (8,077,000)	(\$600,355)	(\$3,707,802)	\$3,075,872	-\$9,309,285
<i>Percent for Taxes</i>	-1.3%	NA	Not reported	Not reported	-0.6%
Medical Loss Ratio	96.0%	90.8%	87.2%	81.6%	91.1%
Administrative Loss Ratio	7.9%	9.6%	14.6%	14.3%	10.7%
Margin	-2.5%	-0.4%	-1.8%	4.1%	-1.2%
<i>Sum of Percents</i>	100.0%	100.0%	100.0%	100.0%	100.0%
PMPM Revenue	\$192.77	\$192.81	\$191.28	\$182.44	\$191.27
PMPM Medical	\$185.05	\$175.16	\$166.76	\$148.86	\$174.27
PMPM Administration	\$15.15	\$18.49	\$27.90	\$26.08	\$20.51
PMPM Expense	\$200.20	\$193.65	\$194.66	\$174.94	\$194.78
PMPM Margin	(\$4.83)	(\$0.84)	(\$3.38)	\$7.51	(\$2.39)

Source: Financial information shown is from audited financial reports.

Member months shown are from unaudited financial reports.

HealthNet and Wellcare are not within the HEDIS standard of under 14% administrative expenses.

Ratios and Margins shown above may not add to 100% due to taxes.

Net Income is after taxes for Blue Care. No allowance for taxes were reported for the other MCOs. (CHN is not-for-profit).