

**Total Revenue and Expense Report, Connecticut HUSKY Health Plans,
2004**

Period	Blue Care	CHN-CT	Health Net	First Choice/ Preferred One*	2004
Member Months	1,656,825	651,661	1,153,433	352,120	3,814,039
Revenue	\$ 299,758,000	\$126,161,002	\$209,786,189	\$63,214,627	\$698,919,818
Medical Expense	\$ 274,789,000	\$108,033,692	\$195,536,102	\$50,625,250	\$628,984,044
Administrative Expense	\$ 22,033,000	\$15,186,369	\$22,656,881	\$9,782,411	\$69,658,661
Total Expense	\$ 296,822,000	\$123,220,061	\$218,192,983	\$60,407,661	\$698,642,705
Net Aftertax Income (Loss)	\$ 1,908,505	\$2,940,941	-\$5,464,416	\$1,731,518	\$1,116,548
Medical Loss Ratio	91.7%	85.6%	93.2%	80.1%	90.0%
Administrative Loss Ratio	7.4%	12.0%	10.8%	15.5%	10.0%
Margin	0.6%	2.3%	-2.6%	2.7%	0.2%
<i>Percent for Taxes</i>	<i>0.3%</i>	<i>0%</i>	<i>-1.4%</i>	<i>1.7%</i>	<i>-0.1%</i>
<i>Sum of Percents</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
PMPM Revenue	\$180.92	\$193.60	\$181.88	\$179.53	\$183.25
PMPM Medical	\$165.85	\$165.78	\$169.53	\$143.77	\$164.91
PMPM Administration	\$13.30	\$23.30	\$19.64	\$27.78	\$18.26
PMPM Expense	\$179.15	\$189.09	\$189.17	\$171.55	\$183.18
PMPM Margin	\$1.15	\$4.51	(\$4.74)	\$4.92	\$0.29

Source: Financial information shown is from audited financial reports.

*Preferred One's audited financial statement included \$3,167 in medical expenses for non-Medicaid clients, which have been excluded here.

Member months shown are from unaudited financial reports.

MCOs other than Firstchoice are within the HEDIS standard of under 14% administrative expenses.

Net Income is after taxes, except for CHN-CT which is not-for-profit.

Addition of sums may appear inexact due to rounding.

NEMT is included in medical costs.

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