Pension Sustainability Commission  
November 28, 2018

- Cash Flowing Asset vs Non Cash Flowing Asset (A,L)*
- Accounting Vs Actuarial Valuation (R)*  
  - Compliance GAAP
- Fiduciary Responsibility Must be Preserved Under LOT Concept –(G)*
- Economic Development Benefits
- Issue of Pension Liquidity – Ability to Meet Current Obligation Balanced Against Long Term Growth
  - ARC vs. ARC plus (CGA funding)
- Potential Rating Benefits
- Preserving Tax Exempt Status (R)*
- Asset Valuation and Analysis (A,R)*
- LOT Concept vs Managed Within Existing Treasurers Office – Hybrid
- Transactional and Management Cost (A)*
- Timing – Short Term and Long Term
- Marketing of Assets – COT (A)*
- Start Up and Administrative Costs
- Third Party Validation of Built in Assumptions to Concept
- Prospect of Inviting Commercial Comment on Assets
- Not Being Able to Fulfill Mandate in Totality- Continuing Commission/New Entity/Funds Needed $$$
- How to Take Advantage of Lottery Opportunity
- Tolls and Other Infrastructure

*A-Asset  
*L-Liquidity  
*G-Governance  
*R-Regulatory