Dear Sir:

Connecticut attracted many businesses and jobs years ago because it was one of the few smart states that understood more tax revenues come from lower individual and corporate taxes. It was simple arithmetic. Attract corporations and people because of lower rates and the increase in taxes will be significant. John F. Kennedy clearly understood this at the national level.

Oh, and by the way, don’t spend like drunken sailors. Adopt smart budgets too.
When will we learn that money given without compensating work to kids, adults and governments gets spent recklessly.
Again common sense, but those in governmental power are blinded by buying votes.

So currently with high tax rates, corporations are leaving. Individuals are leaving.
The rates therefore have to go even higher to provide the same revenue.
And that in turn will drive more corporations and individuals away.
This cycle must be stopped now before it is too late.

Many of my retired neighbors are getting out.
I’m considering it too.

Please don’t destroy the state.

Lower taxes. Encourage business and jobs.
Be smart not stupid. Stop motivating our valued businesses and residents to flee to other states.

Thank you.

David Renton